

Performance Dashboard

Local Unit Name: City of Corunna
Local Unit Code: 782010

	2015-2016	2016-2017	Trend	Performance
Fiscal Stability				
Annual General Fund expenditures per capita	\$483	\$535	↑ 10.9%	Negative
Fund Balance as % of annual General Fund expenditures	37.0%	35.8%	↓ -3.4%	Negative
Unfunded pension & OPEB liability, as a % of annual General Fund revenue	127%	84%	↓ -33.7%	Positive
Debt burden per capita	\$2,108	\$1,986	↓ -5.8%	Positive
Percentage of road funding provided by the General Fund	0.0%	0.0%	N/A	Neutral
Ratio of pensioners to employees	1.67	1.58	↓ -5.0%	Positive
Number of services delivered via cooperative venture	6	6	→ 0.0%	Neutral

Debt Service Requirements

Local Government Name:	City of Corunna
Local Unit Code:	782010
Current Fiscal Year End Date:	30-Jun-19

Debt Name:	USDA FMHA Sewer
Issuance Date:	8/15/1980
Issuance Amount:	\$420,000
Debt Instrument (or Type):	Revenue Bonds
Repayment Source(s):	Waste Water Replacement Fund

Years Ending		Principal		Interest		Total
30-Jun-19	\$	20,000	\$	1,500	\$	21,500
30-Jun-20	\$	20,000	\$	500	\$	20,500
Totals	\$	40,000	\$	2,000	\$	42,000

Debt Name:	Owosso Water Plant Improvements
Issuance Date:	6/1/2002
Issuance Amount:	\$886,052
Debt Instrument (or Type):	Intergovernmental Agreement
Repayment Source(s):	Water Replacement Fund

Years Ending		Principal		Interest		Total
30-Jun-19	\$	42,350	\$	6,830	\$	49,180
30-Jun-20	\$	45,100	\$	5,518	\$	50,618
30-Jun-21	\$	48,950	\$	4,107	\$	53,057
30-Jun-22	\$	52,250	\$	2,589	\$	54,839
30-Jun-23	\$	55,550	\$	903	\$	56,453
Totals	\$	244,200	\$	19,947	\$	264,147

Debt Service Requirements

Local Government Name: City of Corunna
 Local Unit Code: 782010
 Current Fiscal Year End Date: 30-Jun-19

Debt Name: Storm Sewer Rehabilitation
 Issuance Date: 8/18/2010
 Issuance Amount: \$340,000
 Debt Instrument (or Type): General Obligation Bonds
 Repayment Source(s): City Improvement Fund (Extra Voted)
 Major Street Fund
 Waste Water Replacement Fund

Years Ending		Principal		Interest		Total
30-Jun-19	\$	35,000	\$	2,915	\$	37,915
30-Jun-20	\$	40,000	\$	1,794	\$	41,794
30-Jun-21	\$	40,000	\$	598	\$	40,598
Totals	\$	115,000	\$	5,307	\$	120,307

Debt Service Requirements

Local Government Name:	City of Corunna
Local Unit Code:	782010
Current Fiscal Year End Date:	30-Jun-19

Debt Name:	2011 Water Supply System
Issuance Date:	3/30/2011
Issuance Amount:	\$1,475,000
Debt Instrument (or Type):	Water System Revenue Bonds
Repayment Source(s):	Water Replacement Fund

Years Ending		Principal		Interest		Total
30-Jun-19	\$	23,000	\$	31,720	\$	54,720
30-Jun-20	\$	24,000	\$	30,973	\$	54,973
30-Jun-21	\$	25,000	\$	30,193	\$	55,193
30-Jun-22	\$	25,000	\$	29,380	\$	54,380
30-Jun-23	\$	26,000	\$	28,568	\$	54,568
30-Jun-24	\$	27,000	\$	27,723	\$	54,723
30-Jun-25	\$	28,000	\$	26,845	\$	54,845
30-Jun-26	\$	29,000	\$	25,935	\$	54,935
30-Jun-27	\$	30,000	\$	24,993	\$	54,993
30-Jun-28	\$	31,000	\$	24,018	\$	55,018
30-Jun-29	\$	32,000	\$	23,010	\$	55,010
30-Jun-30	\$	33,000	\$	21,970	\$	54,970
30-Jun-31	\$	34,000	\$	20,898	\$	54,898
30-Jun-32	\$	35,000	\$	19,793	\$	54,793
30-Jun-33	\$	36,000	\$	18,655	\$	54,655
30-Jun-34	\$	37,000	\$	17,485	\$	54,485
30-Jun-35	\$	39,000	\$	16,283	\$	55,283
30-Jun-36	\$	40,000	\$	15,015	\$	55,015
30-Jun-37	\$	41,000	\$	13,715	\$	54,715
30-Jun-38	\$	42,000	\$	12,383	\$	54,383
30-Jun-39	\$	44,000	\$	11,018	\$	55,018
30-Jun-40	\$	45,000	\$	9,588	\$	54,588
30-Jun-41	\$	47,000	\$	8,125	\$	55,125
30-Jun-42	\$	48,000	\$	6,598	\$	54,598
30-Jun-43	\$	50,000	\$	5,038	\$	55,038
30-Jun-44	\$	51,000	\$	3,413	\$	54,413
30-Jun-45	\$	53,000	\$	1,755	\$	54,755
30-Jun-46	\$	1,000	\$	33	\$	1,033
30-Jun-47	\$	-	\$		\$	-
30-Jun-48	\$	-	\$		\$	-
30-Jun-49	\$	-	\$		\$	-
30-Jun-50	\$	-	\$		\$	-
30-Jun-51	\$	-	\$		\$	-
Totals	\$	976,000	\$	505,115	\$	1,481,115

Debt Service Requirements

Local Government Name:
Local Unit Code:
Current Fiscal Year End Date:

City of Corunna
782010
30-Jun-19

Debt Name:
Issuance Date:
Issuance Amount:
Debt Instrument (or Type):
Repayment Source(s):

2011 Sanitary Sewer Supply System - Series A
3/30/2011
\$1,270,000
Waste Water System Revenue Bonds
Waste Water Replacement Fund

Years Ending		Principal		Interest		Total
30-Jun-19	\$	22,000	\$	28,675	\$	50,675
30-Jun-20	\$	23,000	\$	28,125	\$	51,125
30-Jun-21	\$	23,000	\$	27,550	\$	50,550
30-Jun-22	\$	24,000	\$	26,975	\$	50,975
30-Jun-23	\$	25,000	\$	26,375	\$	51,375
30-Jun-24	\$	25,000	\$	25,750	\$	50,750
30-Jun-25	\$	26,000	\$	25,125	\$	51,125
30-Jun-26	\$	27,000	\$	24,475	\$	51,475
30-Jun-27	\$	27,000	\$	23,800	\$	50,800
30-Jun-28	\$	28,000	\$	23,125	\$	51,125
30-Jun-29	\$	29,000	\$	22,425	\$	51,425
30-Jun-30	\$	29,000	\$	21,700	\$	50,700
30-Jun-31	\$	30,000	\$	20,975	\$	50,975
30-Jun-32	\$	31,000	\$	20,225	\$	51,225
30-Jun-33	\$	32,000	\$	19,450	\$	51,450
30-Jun-34	\$	32,000	\$	18,650	\$	50,650
30-Jun-35	\$	33,000	\$	17,850	\$	50,850
30-Jun-36	\$	34,000	\$	17,025	\$	51,025
30-Jun-37	\$	35,000	\$	16,175	\$	51,175
30-Jun-38	\$	36,000	\$	15,300	\$	51,300
30-Jun-39	\$	37,000	\$	14,400	\$	51,400
30-Jun-40	\$	38,000	\$	13,475	\$	51,475
30-Jun-41	\$	39,000	\$	12,525	\$	51,525
30-Jun-42	\$	40,000	\$	11,550	\$	51,550
30-Jun-43	\$	40,000	\$	10,550	\$	50,550
30-Jun-44	\$	41,000	\$	9,550	\$	50,550
30-Jun-45	\$	43,000	\$	8,525	\$	51,525
30-Jun-46	\$	44,000	\$	7,450	\$	51,450
30-Jun-47	\$	45,000	\$	6,350	\$	51,350
30-Jun-48	\$	46,000	\$	5,225	\$	51,225
30-Jun-49	\$	47,000	\$	4,075	\$	51,075
30-Jun-50	\$	48,000	\$	2,900	\$	50,900
30-Jun-51	\$	49,000	\$	1,700	\$	50,700
Totals	\$	1,128,000	\$	558,025	\$	1,686,025

Debt Service Requirements

Local Government Name:
Local Unit Code:
Current Fiscal Year End Date:

City of Corunna
782010
30-Jun-19

Debt Name:
Issuance Date:
Issuance Amount:
Debt Instrument (or Type):
Repayment Source(s):

2011 Sanitary Sewer Supply System - Series B
3/30/2011
\$100,000
Waste Water System Revenue Bonds
Waste Water Replacement Fund

Years Ending		Principal		Interest		Total
30-Jun-19	\$	2,000	\$	2,225	\$	4,225
30-Jun-20	\$	2,000	\$	2,175	\$	4,175
30-Jun-21	\$	2,000	\$	2,125	\$	4,125
30-Jun-22	\$	2,000	\$	2,075	\$	4,075
30-Jun-23	\$	2,000	\$	2,025	\$	4,025
30-Jun-24	\$	2,000	\$	1,975	\$	3,975
30-Jun-25	\$	2,000	\$	1,925	\$	3,925
30-Jun-26	\$	2,000	\$	1,875	\$	3,875
30-Jun-27	\$	2,000	\$	1,825	\$	3,825
30-Jun-28	\$	2,000	\$	1,775	\$	3,775
30-Jun-29	\$	2,000	\$	1,725	\$	3,725
30-Jun-30	\$	2,000	\$	1,675	\$	3,675
30-Jun-31	\$	2,000	\$	1,625	\$	3,625
30-Jun-32	\$	2,000	\$	1,575	\$	3,575
30-Jun-33	\$	2,000	\$	1,525	\$	3,525
30-Jun-34	\$	3,000	\$	1,475	\$	4,475
30-Jun-35	\$	3,000	\$	1,400	\$	4,400
30-Jun-36	\$	3,000	\$	1,325	\$	4,325
30-Jun-37	\$	3,000	\$	1,250	\$	4,250
30-Jun-38	\$	3,000	\$	1,175	\$	4,175
30-Jun-39	\$	3,000	\$	1,100	\$	4,100
30-Jun-40	\$	3,000	\$	1,025	\$	4,025
30-Jun-41	\$	3,000	\$	950	\$	3,950
30-Jun-42	\$	3,000	\$	875	\$	3,875
30-Jun-43	\$	3,000	\$	800	\$	3,800
30-Jun-44	\$	3,000	\$	725	\$	3,725
30-Jun-45	\$	3,000	\$	650	\$	3,650
30-Jun-46	\$	3,000	\$	575	\$	3,575
30-Jun-47	\$	3,000	\$	500	\$	3,500
30-Jun-48	\$	4,000	\$	425	\$	4,425
30-Jun-49	\$	4,000	\$	325	\$	4,325
30-Jun-50	\$	4,000	\$	225	\$	4,225
30-Jun-51	\$	4,000	\$	125	\$	4,125
Totals	\$	88,000	\$	43,050	\$	131,050

Debt Service Requirements

Local Government Name:	City of Corunna
Local Unit Code:	782010
Current Fiscal Year End Date:	30-Jun-19

Debt Name:	DDA Building Improvements 1
Issuance Date:	9/15/2012
Issuance Amount:	\$150,000
Debt Instrument (or Type):	Installment Purchase Agreement
Repayment Source(s):	Corunna Downtown Development Authority

Years Ending		Principal		Interest		Total
30-Jun-19	\$	10,000	\$	3,490	\$	13,490
30-Jun-20	\$	10,000	\$	3,141	\$	13,141
30-Jun-21	\$	10,000	\$	2,792	\$	12,792
30-Jun-22	\$	10,000	\$	2,443	\$	12,443
30-Jun-23	\$	10,000	\$	2,094	\$	12,094
30-Jun-24	\$	10,000	\$	1,745	\$	11,745
30-Jun-25	\$	10,000	\$	1,396	\$	11,396
30-Jun-26	\$	10,000	\$	1,047	\$	11,047
30-Jun-27	\$	10,000	\$	698	\$	10,698
30-Jun-28	\$	10,000	\$	349	\$	10,349
Totals	\$	100,000	\$	19,195	\$	119,195

Debt Service Requirements

Local Government Name:	City of Corunna
Local Unit Code:	782010
Current Fiscal Year End Date:	30-Jun-19

Debt Name:	Sanitary Serwer Phase II
Issuance Date:	9/17/2013
Issuance Amount:	\$604,268
Debt Instrument (or Type):	Intergovernmental Agreement
Repayment Source(s):	Sewer Replacement Fund

Years Ending		Principal		Interest		Total
30-Jun-19	\$	25,759	\$	10,261	\$	36,020
30-Jun-20	\$	26,832	\$	9,735	\$	36,567
30-Jun-21	\$	26,832	\$	9,198	\$	36,030
30-Jun-22	\$	27,905	\$	8,651	\$	36,556
30-Jun-23	\$	28,979	\$	8,082	\$	37,061
30-Jun-24	\$	28,979	\$	7,502	\$	36,481
30-Jun-25	\$	30,052	\$	6,912	\$	36,964
30-Jun-26	\$	30,052	\$	6,311	\$	36,363
30-Jun-27	\$	31,125	\$	5,699	\$	36,824
30-Jun-28	\$	31,125	\$	5,077	\$	36,202
30-Jun-29	\$	32,198	\$	4,444	\$	36,642
30-Jun-30	\$	32,198	\$	3,800	\$	35,998
30-Jun-31	\$	33,272	\$	3,145	\$	36,417
30-Jun-32	\$	34,345	\$	2,469	\$	36,814
30-Jun-33	\$	34,345	\$	1,782	\$	36,127
30-Jun-34	\$	35,418	\$	1,084	\$	36,502
30-Jun-35	\$	36,502	\$	365	\$	36,867
Totals	\$	525,918	\$	94,517	\$	620,435

Debt Service Requirements

Local Government Name:	City of Corunna
Local Unit Code:	782010
Current Fiscal Year End Date:	30-Jun-19

Debt Name:	Sanitary Serwer Phase III
Issuance Date:	9/17/2014
Issuance Amount:	\$1,537,927
Debt Instrument (or Type):	Intergovernmental Agreement
Repayment Source(s):	Sewer Replacement Fund

Years Ending		Principal		Interest		Total
30-Jun-19	\$	63,439	\$	30,179	\$	93,618
30-Jun-20	\$	65,362	\$	28,569	\$	93,931
30-Jun-21	\$	67,284	\$	26,911	\$	94,195
30-Jun-22	\$	69,207	\$	25,205	\$	94,412
30-Jun-23	\$	69,207	\$	23,475	\$	92,682
30-Jun-24	\$	71,129	\$	21,721	\$	92,850
30-Jun-25	\$	73,052	\$	19,918	\$	92,970
30-Jun-26	\$	74,974	\$	18,067	\$	93,041
30-Jun-27	\$	76,896	\$	16,169	\$	93,065
30-Jun-28	\$	78,819	\$	14,223	\$	93,042
30-Jun-29	\$	80,741	\$	12,229	\$	92,970
30-Jun-30	\$	82,664	\$	10,186	\$	92,850
30-Jun-31	\$	84,586	\$	8,095	\$	92,681
30-Jun-32	\$	86,508	\$	5,957	\$	92,465
30-Jun-33	\$	90,353	\$	3,746	\$	94,099
30-Jun-34	\$	92,276	\$	1,463	\$	93,739
30-Jun-35	\$	94,198	\$	(868)	\$	93,330
30-Jun-36	\$	96,120	\$	(1,023)	\$	95,097
Totals	\$	1,416,815	\$	264,222	\$	1,681,037

Debt Name:	Municipal Dump Truck
Issuance Date:	6/1/2016
Issuance Amount:	\$135,000
Debt Instrument (or Type):	Installment Purchase Agreement
Repayment Source(s):	Motor Pool Fund

Years Ending		Principal		Interest		Total
30-Jun-19	\$	27,000	\$	1,612	\$	28,612
30-Jun-20	\$	27,000	\$	1,075	\$	28,075
30-Jun-21	\$	27,000	\$	537	\$	27,537
Totals	\$	81,000	\$	3,224	\$	84,224

Debt Service Requirements

Local Government Name:	City of Corunna
Local Unit Code:	782010
Current Fiscal Year End Date:	30-Jun-19

Debt Name:	DDA Building Improvements 2
Issuance Date:	6/15/2018
Issuance Amount:	\$150,000
Debt Instrument (or Type):	Installment Purchase Agreement
Repayment Source(s):	Corunna Downtown Development Authority

Years Ending	Principal	Interest	Total
30-Jun-19	\$ 7,497	\$ 5,985	\$ 13,482
30-Jun-20	\$ 7,796	\$ 5,686	\$ 13,482
30-Jun-21	\$ 8,107	\$ 5,375	\$ 13,482
30-Jun-22	\$ 8,430	\$ 5,051	\$ 13,482
30-Jun-23	\$ 8,767	\$ 4,715	\$ 13,482
30-Jun-24	\$ 9,117	\$ 4,365	\$ 13,482
30-Jun-25	\$ 9,480	\$ 4,001	\$ 13,482
30-Jun-26	\$ 9,859	\$ 3,623	\$ 13,482
30-Jun-27	\$ 10,252	\$ 3,230	\$ 13,482
30-Jun-28	\$ 10,661	\$ 2,821	\$ 13,482
30-Jun-29	\$ 11,086	\$ 2,395	\$ 13,482
30-Jun-30	\$ 11,529	\$ 1,953	\$ 13,482
30-Jun-31	\$ 11,989	\$ 1,493	\$ 13,482
30-Jun-32	\$ 12,467	\$ 1,015	\$ 13,482
30-Jun-33	\$ 12,964	\$ 517	\$ 13,482
Totals	\$ 150,000	\$ 52,226	\$ 188,744

Projected Budget Report

Local Government Name: **City of Corunna**
 Local Unit Code: **782010**
 Current Fiscal Year End Date: **30-Jun-19**
 Fund Name: **General Fund Only**

Note:

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 736,948	3 %	\$ 759,056.45	w/ IFT ; 5/6yr Average Trend; 3% ;
Other Taxes	\$ -	- %	\$ -	N/A
State Revenue Sharing	\$ 476,235	(2) %	\$ 466,710.37	w/ PA 86 ; Phase Out. Estimate -2%.
Income Tax	\$ -	- %	\$ -	N/A
Fines & Fees	\$ 90,613	- %	\$ 90,613.28	Grouped 5/6yr Average Trend; 0% ;
Licenses & Permits	\$ 6,275	- %	\$ 6,275	Grouped 5/6yr Average Trend; 0%
Interest & Rental Income	\$ 41,595	1 %	\$ 42,011	Grouped 5/6yr Average Trend; 1%
Grant/Donation Revenues	\$ 10,800	- %	\$ 10,800	Fireworks, PD Training
Other Revenues	\$ 83,828	- %	\$ 83,828.42	w/ SRO ; Grouped 5/6yr Average Trend; 0% ;
Interfund Transfers (In)	\$ 387,978	1 %	\$ 391,858	5/6yr Average Trend; +2%, Est 1%
Total Revenues	\$ 1,834,273		\$ 1,851,152	
EXPENDITURES				
General Government	\$ 470,747	2 %	\$ 480,162	5/6yr Average Trend; -3%, Est 2%
Police and Fire	\$ 563,995	2 %	\$ 575,275.20	5/6yr Average Trend; 0%, Est 2% ; w/ MAGNET Asst & SRO
Other Public Safety	\$ -	- %	\$ -	Bldg/Zoning/Code Enforcement ;
Roads/Drains	\$ 2,000	- %	\$ 2,000.00	5/6yr Average Trend; -2%. Est 0%
Other Public Works	\$ 319,434	2 %	\$ 325,822.72	5/6yr Average Trend; 0%, Est 2%
Health and Welfare	\$ 15,000	- %	\$ 15,000	Cemetery ; 5/6yr Average Trend; -8%, Est -0%
Community & Economic Dev.	\$ 27,949	- %	\$ 27,949	Airport., Industrial Development ; Planning
Recreation & Culture	\$ 116,500	- %	\$ 116,500	5/6yr Average Trend; -2%, Est 0%
Capital Outlay	\$ 42,685	- %	\$ 42,685.40	Municipal Building & Forest Fund ; 5/6yr Average Trend; Est 1%
Debt Service	\$ -	- %	\$ -	
Other Expenditures	\$ 337,330	2 %	\$ 344,076	Retirement. Contingency. 5/6yr Average Trend; -9%, Est 2%
Interfund Transfers (Out)	\$ 18,633	- %	\$ 18,633	5/6yr Average Trend; -2% ; Est 0%
Total Expenditures	\$ 1,914,273		\$ 1,948,103	
Net Revenues (Expenditures)	\$ (80,000)		\$ (96,951)	
Beginning Fund Balance	\$ 713,517		\$ 633,517	
Ending Fund Balance	\$ 633,517		\$ 536,566	

City of Corunna
 782010
 30-Jun-19
 General Fund Only

Note:

Percentage Change			Year 3 Budget	Percentage Change			Year 4 Budget	Percentage Change			Year 5 Budget
3	%	\$	781,828.14	3	%	\$	805,282.98	3	%	\$	829,441.47
-	%	\$	-	-	%	\$	-	-	%	\$	-
(2)	%	\$	457,376.17	(2)	%	\$	448,228.64	(2)	%	\$	439,264.07
-	%	\$	-	-	%	\$	-	-	%	\$	-
-	%	\$	90,613.28	-	%	\$	90,613.28	-	%	\$	90,613.28
-	%	\$	6,275	-	%	\$	6,275.00	-	%	\$	6,275.00
1	%	\$	42,431	1	%	\$	42,855.39	1	%	\$	43,283.94
-	%	\$	10,800	-	%	\$	10,800.00	-	%	\$	10,800.00
-	%	\$	83,828	-	%	\$	83,828.42	-	%	\$	83,828.42
1	%	\$	395,776	1	%	\$	399,733.93	1	%	\$	403,731.27
		\$	1,868,928			\$	1,887,618			\$	1,907,237
2	%	\$	489,765	2	%	\$	499,560	2	%	\$	509,551
2	%	\$	586,781	2	%	\$	598,516	2	%	\$	610,487
-	%	\$	-	-	%	\$	-	-	%	\$	-
-	%	\$	2,000.00	-	%	\$	2,000	-	%	\$	2,000
2	%	\$	332,339	2	%	\$	338,986	2	%	\$	345,766
-	%	\$	15,000	-	%	\$	15,000	-	%	\$	15,000
-	%	\$	27,949	-	%	\$	27,949	-	%	\$	27,949
-	%	\$	116,500	-	%	\$	116,500	-	%	\$	116,500
-	%	\$	42,685	-	%	\$	42,685	-	%	\$	42,685
-	%	\$	-	-	%	\$	-	-	%	\$	-
2	%	\$	350,958	2	%	\$	357,977	2	%	\$	365,137
-	%	\$	18,633	-	%	\$	18,633	-	%	\$	18,633
		\$	1,982,609			\$	2,017,806			\$	2,053,707
		\$	(113,681)			\$	(130,189)			\$	(146,470)
		\$	536,566			\$	422,885			\$	292,696
		\$	422,885			\$	292,696			\$	146,227