

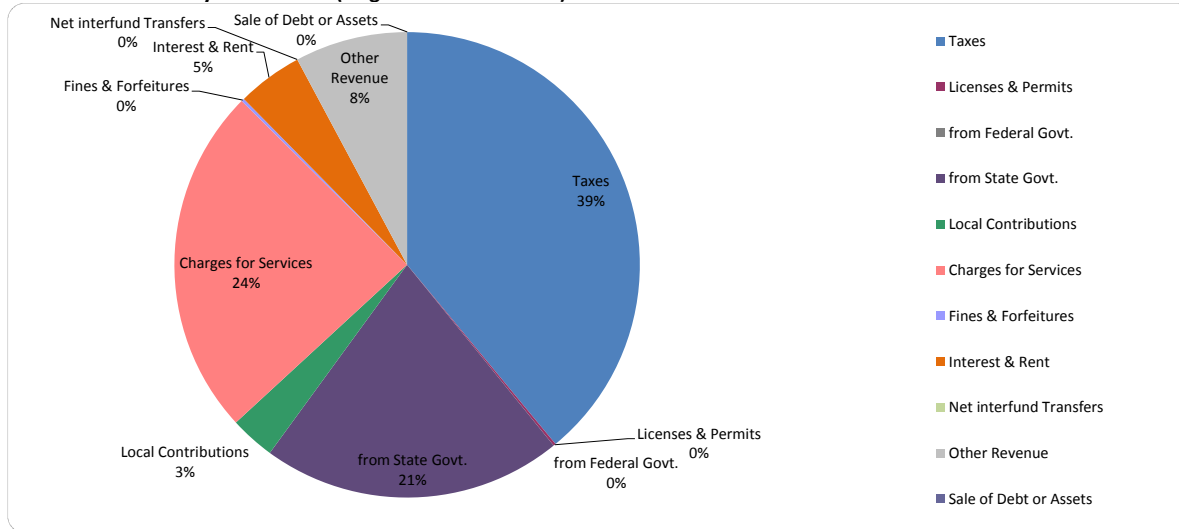
# City of Corunna - Performance Dashboard

Fiscal Stability	2012	2013	Trend	Performance
All Government Funds Expenditures per capita	\$709	\$730	↑ 2.9%	Neutral
Revenues from Fed & State Government per capita	\$161	\$165	↑ 3.0%	Positive
Revenues from Interest and Rent per capita	\$31	\$36	↑ 17.6%	Positive
Taxable Value (Real & Personal) per capita	\$16,363	\$16,459	→ 0.6%	Neutral
Fund Balance as % of All Government Funds Expenditures	95.2%	101.6%	↑ 6.8%	Positive
Unfunded Pension & Retiree health care liability, as a % of All Government Funds Expenditures	73.7%	77.4%	↑ 5.0%	Negative
Debt burden per capita (City Wide - All Funds)	\$1,784	\$1,745	↓ -2.2%	Positive
Percentage of road funding provided by the General Fund	10.7%	33.1%	↑ 208.4%	Neutral
Ratio of pensioners to employees	1.27	1.25	↓ -1.8%	Positive
Number of services delivered via cooperative venture	9	9	→ 0.0%	Neutral
Economic Strength	2012	2013	Trend	Performance
City of Corunna Population	3,438	3,420	→ -0.5%	Neutral
Construction Value of Building Permits	3,231,272	1,309,406	↓ -59.5%	Negative
Average age of critical infrastructure (years)	14.8	15.3	↑ 3.4%	Negative
Investment in Roads and Public Works per capita	157	152	↓ -2.9%	Negative
Public Safety	2012	2013	Trend	Performance
Calls for Service - PD	1,371	1,371	→ 0.0%	Neutral
Citations Issued - PD	191	191	→ 0.0%	Neutral
Violent crimes per thousand	2.3	2.3	→ 0.5%	Neutral
Property crimes per thousand	25.6	25.7	→ 0.5%	Neutral
Traffic injuries or fatalities per thousand	11.6	11.7	→ 0.5%	Neutral
Alcohol/Drug related crimes per thousand	5.5	5.5	→ 0.9%	Neutral
Police Officer On-Duty Hours	8,221	8,221	→ 0.0%	Neutral
Investment in Public Safety per capita	156	177	↑ 13.2%	Positive
Fire Runs	46	53	↑ 15.2%	Negative
Quality of Life	2012	2013	Trend	Performance
Percentage of Sidewalks/Trails in Excellent/Good Condition	84.6%	87.8%	↑ 3.9%	Positive
Investment in General Government per capita	\$106	\$110	↑ 3.3%	Neutral
Investment in Recreation and Culture per capita	\$79	\$98	↑ 23.7%	Positive

# CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Corunna - Shiawassee

## REVENUES

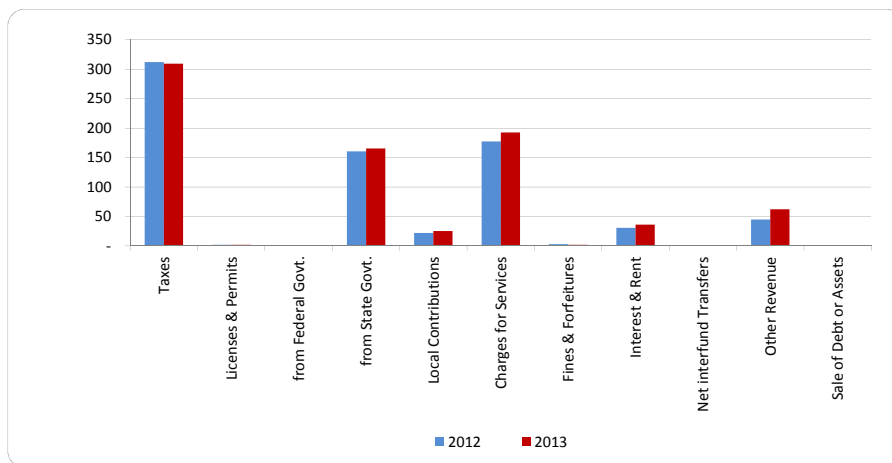
### 1. Where our money comes from (all governmental funds)



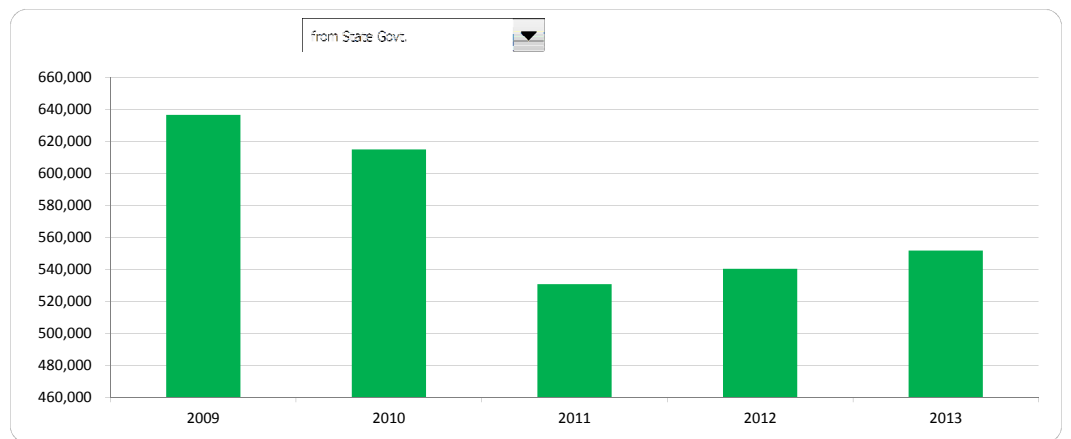
### 2. Compared to the prior year

	2012	2013	% change
Taxes	\$ 1,073,534	\$ 1,056,891	-1.55%
Licenses & Permits	6,547	4,937	-24.59%
from Federal Govt.	-	-	n/a
from State Govt.	551,844	565,636	2.50%
Local Contributions	74,191	84,724	14.20%
Charges for Services	610,109	657,601	7.78%
Fines & Forfeitures	9,113	5,776	-36.62%
Interest & Rent	105,325	123,249	17.02%
Net Interfund Transfers	-	-	n/a
Other Revenues	153,692	212,240	38.09%
Sale of Debt or Assets	-	-	n/a
<b>Total Revenues</b>	<b>\$ 2,584,355</b>	<b>\$ 2,711,054</b>	<b>4.90%</b>

### 3. Revenue sources per capita - compared to the prior year



### 4. Historical trends of individual sources



Commentary: All Governmental Funds exclude Water, Sewer, Garbage, Retiree Benefits, Motor Pool, DDA, Fire Capital, & Transportation Funds. Also excludes Ambulance & Library.

Taxes include Operating, City Improvement, Tax Admin & Penalty Fees.

From State Government includes Revenue Sharing, Act 51, PD Training and PA 48 Funds.

Local Contributions include DDA Payment for City/County Lot, Caledonia Charter Township payment to Fire Capital Fund, Youth Summer Ball & Municipal Building Fund, and DDA contributions to the Community Center Restoration Project.

Charges for Services include Administrative Transfers, City/Two Fire Billings, Fire Run Fees, Youth Summer Ball & Softball Fees, Cemetery Fees, Municipal Building rents.

Interest & Rent includes Olmsted building rentals and interest earnings. Low interest rates, CD investments & fund balance reductions have diminished earnings over the years.

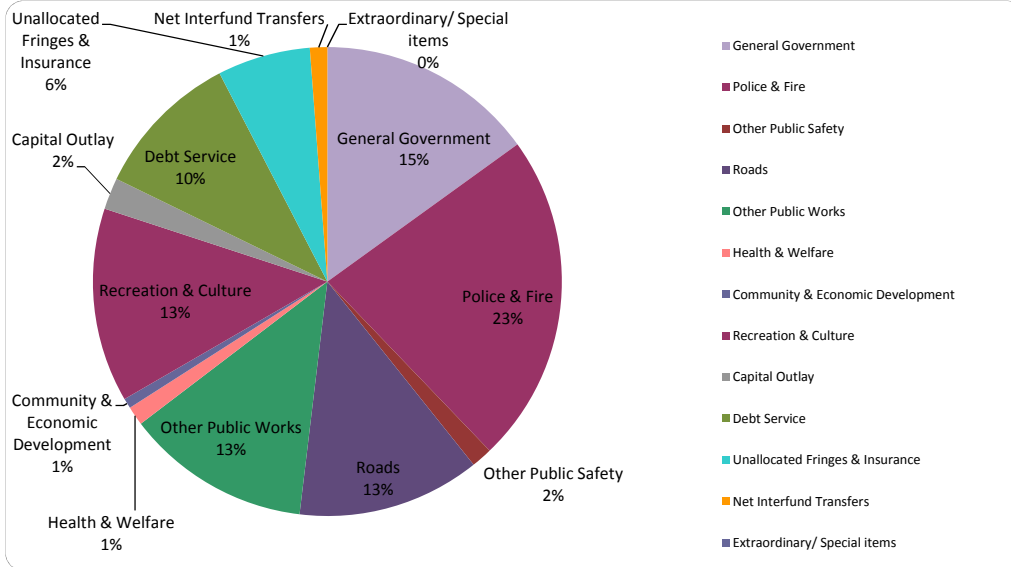
Other revenue includes Parks Improvement donations, Park facility rentals, Recreational activities, Special assessments, MAGNET reimbursements, EDF payments, & Sale of assets.

Source: Per State of Michigan, Department of Treasury, F65 report per Auditors Yeo & Yeo (FY 11/12 Jul 1, '11 to Jun 30, '13).

# CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Corunna - Shiawassee

# EXPENDITURES

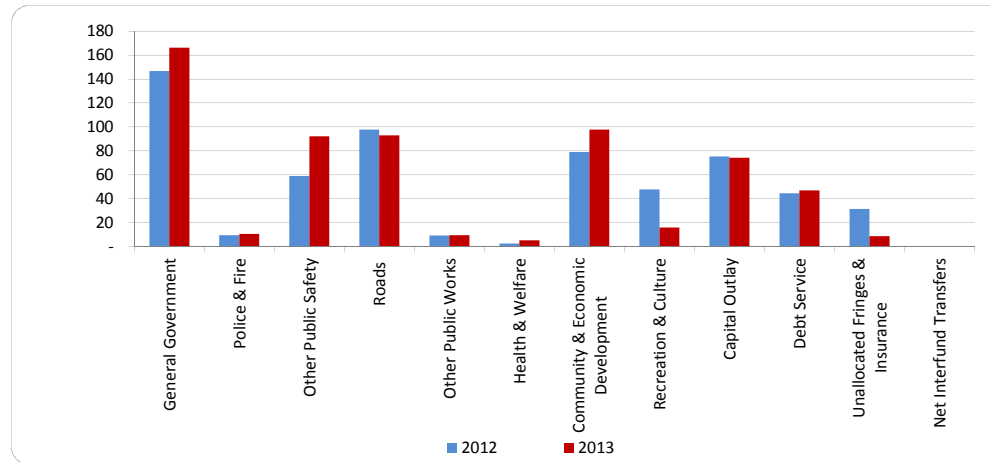
## 1. Where we spend our money (all governmental funds)



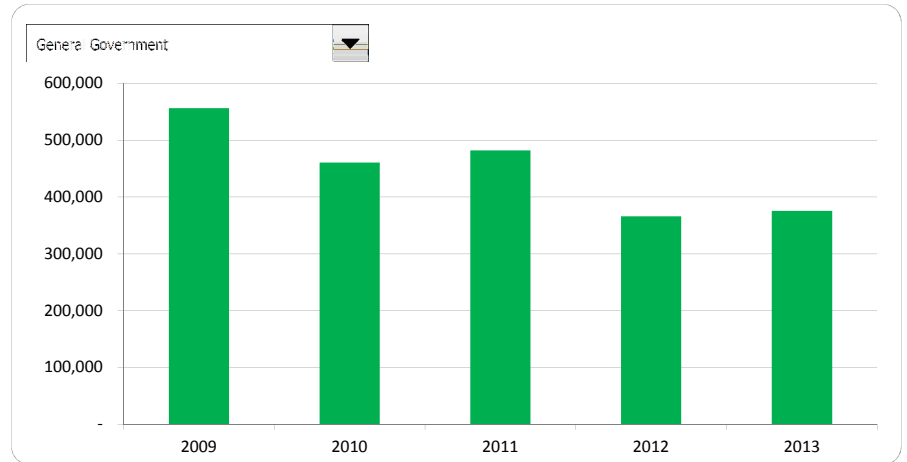
## 2. Compared to the prior year

	2012	2013	% change
General Government	\$ 365,766	\$ 375,700	2.72%
Police & Fire	504,570	568,349	12.64%
Other Public Safety	32,190	36,207	12.48%
Roads	202,730	314,828	55.29%
Other Public Works	336,227	318,031	-5.41%
Health & Welfare	31,906	32,558	2.04%
Community & Economic Development	8,293	17,350	109.21%
Recreation & Culture	271,755	334,269	23.00%
Capital Outlay	163,673	54,348	-66.79%
Debt Service	259,064	254,012	-1.95%
Unallocated Fringes & Insurance	153,511	160,083	4.28%
Net Interfund Transfers	107,903	29,673	-72.50%
Extraordinary/ Special items	-	-	n/a
<b>Total Expenditures</b>	<b>\$ 2,437,588</b>	<b>\$ 2,495,408</b>	<b>2.37%</b>

## 3. Spending per capita - compared to the prior year



## 4. Historical trends of individual departments:



Commentary: All Governmental Funds exclude Water, Sewer, Garbage, Retiree Benefits, Motor Pool, DDA, Fire Capital & Transportation Funds. Also excludes Ambulance & Library.

Other Public Safety includes Building and Zoning. Health & Welfare is Cemetery Operations.

Capital Outlay includes Park Improvements as well as Street, Storm Sewer, Sidewalk and Building Improvement activities.

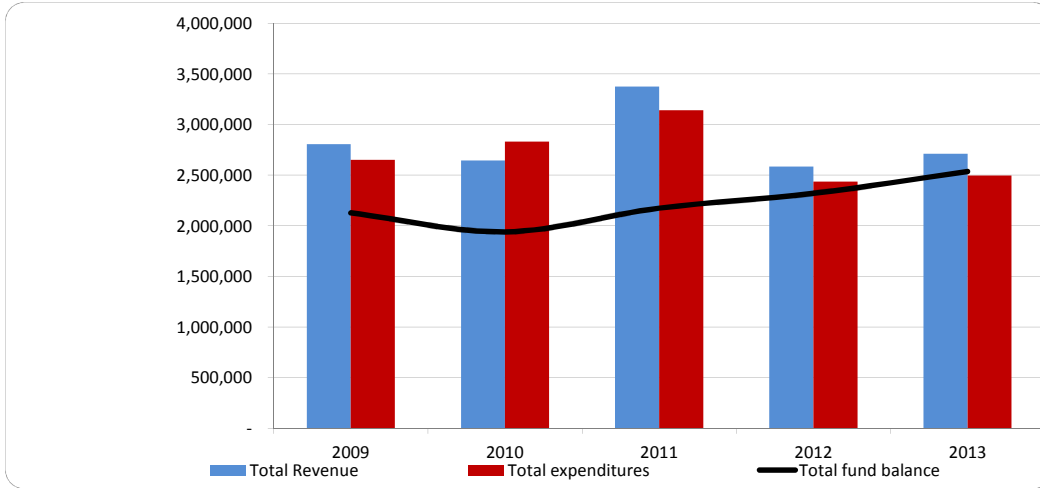
Unallocated fringes and insurance include current retiree benefits and payments for unfunded health and pension obligations.

Source: Per State of Michigan, Department of Treasury, F65 report per Auditors Yeo & Yeo (FY 11/12 Jul 1, '11 to Jun 30, '13).

# CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Corunna - Shiawassee

# FINANCIAL POSITION

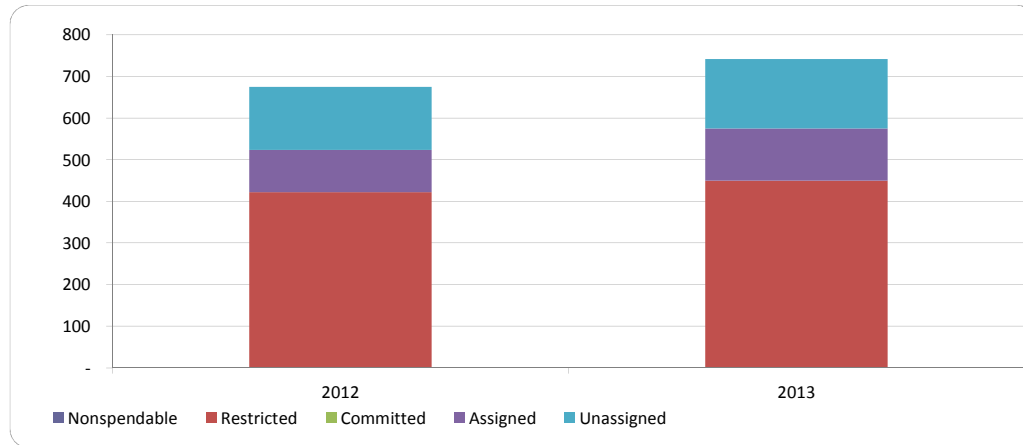
## 1. How have we managed our governmental fund resources (fund balance)?



## 2. Compared to the prior year

	2011	2012	% change
Revenue	3,375,894	2,584,355	-23%
Expenditures	3,141,942	2,437,588	-22%
Surplus (shortfall)	233,952	146,767	-37%
Fund balance, by component:			
Nonspendable	-	-	n/a
Restricted	1,304,052	1,449,722	11%
Committed	-	-	n/a
Assigned	411,205	350,204	-15%
Unassigned	458,242	520,340	14%
<b>Total Fund Balance</b>	<b>2,173,499</b>	<b>2,320,266</b>	<b>7%</b>

## 3. Fund balance per capita - compared to the prior year



## 4. Historical trends of individual components



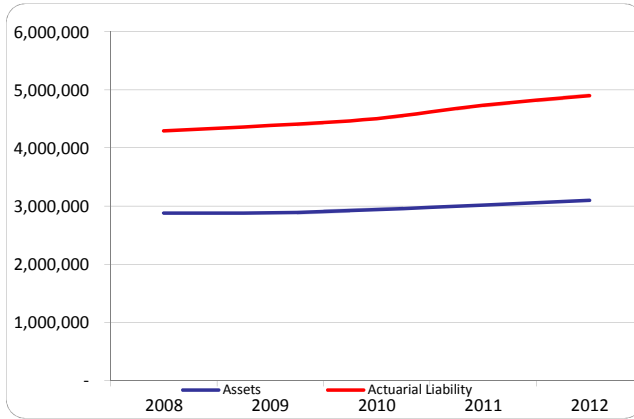
Commentary: All Governmental Funds exclude Water, Sewer, Garbage, Retiree Benefits, Motor Pool, DDA, Fire Capital, & Transportation Funds. Also excludes Ambulance & Library.

For more information on our unit's finances, contact Joe Sawyer at 989-743-3650.

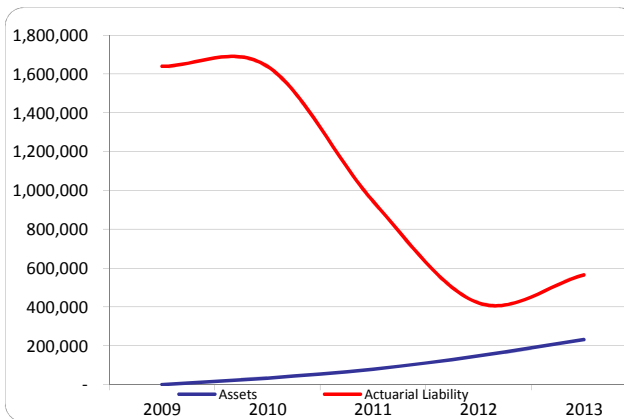
# CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Corunna - Shiawassee

# OTHER LONG TERM OBLIGATIONS

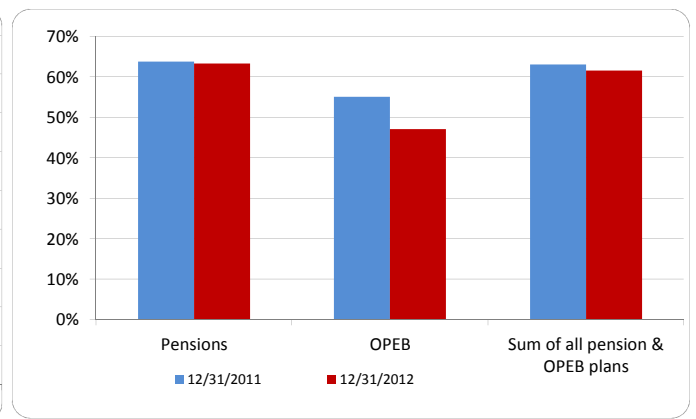
1. Pension funding status



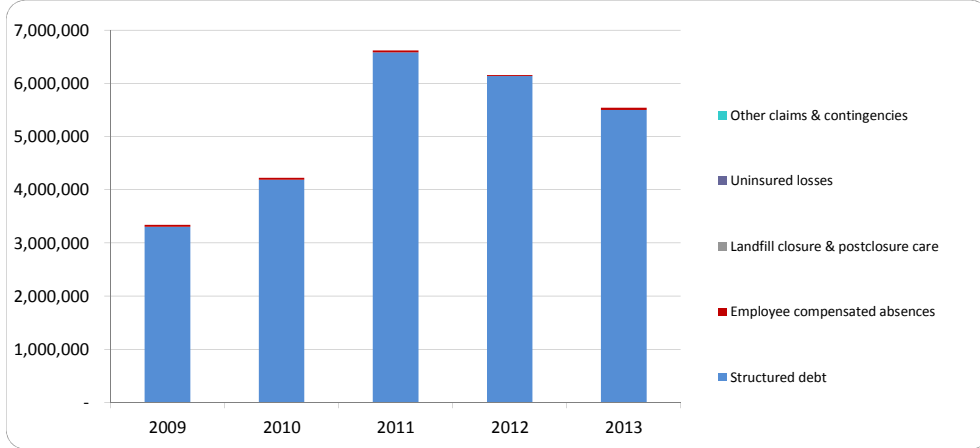
2. Retiree Health care funding status



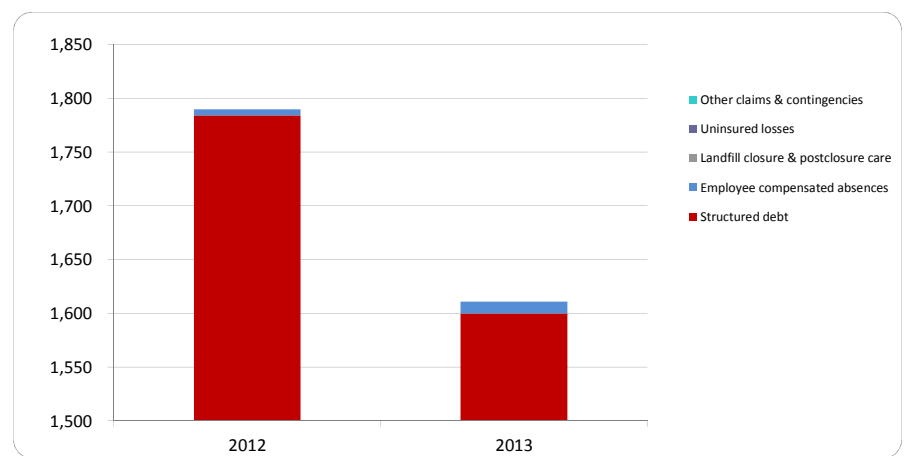
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary: All Governmental Funds exclude Water, Sewer, Garbage, Retiree Benefits, Motor Pool, DDA, Fire Capital, & Transportation Funds. Also excludes Ambulance & Library. Debt Report Includes All Funds - with Water, Sewer, Motor Pool, DDA, Retiree Benefits, Fire Capital & Transportation (Excluding Unfunded Pension/Health Obligations).

For more information on our unit's finances, contact Joe Sawyer at 989-743-3650.

# Projected Budget Report

Local Government Name:  
Local Unit Code:  
Current Fiscal Year End Date:  
Fund Name:

**City of Corunna**  
**782010**  
**30-Jun-15**  
**All Government Funds**

*Note: "All Government Funds" does not include Water Fund, Sanitary Sewer Fund, Garbage Fund, Retiree Benefits Fund, Motor Pool Fund, DDA Fund, Transportation Fund, Fire Capital, Library & Ambulance.*

<b>REVENUES</b>	<b>Current Year Budget</b>	<b>Percentage Change</b>	<b>Year 2 Budget</b>	<b>Assumptions</b>
Property Taxes	\$ 1,105,427	- %	\$ 1,105,427	w/ PPT & IFT ; 5/6yr Average Trend; 0%
Other Taxes	\$ -	- %	\$ -	N/A
State Revenue Sharing	\$ 588,652	(3) %	\$ 570,993	w/ Act 51 ; 5/6yr Average Trend; 0%
Income Tax	\$ -	- %	\$ -	N/A
Fines & Fees	\$ 161,264	(5) %	\$ 153,201	Grouped 5/6yr Average Trend; -5%
Licenses & Permits	\$ 42,900	(5) %	\$ 40,755	Grouped 5/6yr Average Trend; -5%
Interest & Rental Income	\$ 109,331	(5) %	\$ 103,865	Grouped 5/6yr Average Trend; -5%
Grant Revenues	\$ 376,000	- %	\$ 1,000	w/o Small Urban Grant
Other Revenues	\$ 285,511	(6) %	\$ 268,380	Grouped 5/6yr Average Trend; -6%
Interfund Transfers (In)	\$ 754,941	2 %	\$ 770,040	5/6yr Average Trend; +3%, Est 2%
<b>Total Revenues</b>	<b>\$ 3,424,027</b>		<b>\$ 3,013,661</b>	
<b>EXPENDITURES</b>				
General Government	\$ 428,975	2 %	\$ 437,554	5/6yr Average Trend; -3%, Est 2%
Police and Fire	\$ 512,665	2 %	\$ 522,918	5/6yr Average Trend; 0%, Est 2%
Other Public Safety	\$ 50,981	6 %	\$ 54,040	Code Enforcement ; 5/6yr Average Trend; +12%, Est 6%.
Roads	\$ 898,045	(2) %	\$ 250,084.06	w/o N Shia (630k) ; 5/6yr Average Trend; -2%. Est 0%
Other Public Works	\$ 443,583	2 %	\$ 452,454	5/6yr Average Trend; 0%, Est 2%
Health and Welfare	\$ 27,494	(1) %	\$ 27,219	Cemetery ; 5/6yr Average Trend; -8%, Est -1%
Community & Economic Dev.	\$ 32,579	(78) %	\$ 7,167	Airport. RFL Fund Program Regionalized.
Recreation & Culture	\$ 250,943	1 %	\$ 253,453	5/6yr Average Trend; -2%, Est 1%
Capital Outlay	\$ 75,250	5 %	\$ 79,013	Parmenter Park Year 4 ; Roads Year 5 ; 5/6yr Average Trend; 5%
Debt Service	\$ 96,157	(8) %	\$ 88,464	Excludes Water/Sewer ; 5/6yr Average Trend; -8%
Other Expenditures	\$ 238,545	(5) %	\$ 226,618	OPEB. 5/6yr Average Trend; -9%, Est -5%
Interfund Transfers (Out)	\$ 435,236	(2) %	\$ 426,531	5/6yr Average Trend; -2%
<b>Total Expenditures</b>	<b>\$ 3,490,453</b>		<b>\$ 2,825,517</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (66,426)</b>		<b>\$ 188,144</b>	
<b>Beginning Fund Balance</b>	<b>\$ 2,417,124</b>		<b>\$ 2,350,698</b>	
<b>Ending Fund Balance</b>	<b>\$ 2,350,698</b>		<b>\$ 2,538,842</b>	

# Projected Budget Report

Local Government Name:  
Local Unit Code:  
Current Fiscal Year End Date:  
Fund Name:

City of Corunna
782010
30-Jun-15
All Government Funds

Note: "All Government Funds" does not include Water Fund, Sanitary Sewer Fund, Garbage Fund, Retiree Benefits Fund, Motor Pool Fund, DDA Fund, Transportation Fund, Fire Capital, Library & Ambulance.

REVENUES	Percentage Change		Year 3 Budget	Percentage Change		Year 4 Budget	Percentage Change	Year 5 Budget
Property Taxes	- %	\$	1,105,427.09	- %	\$	1,105,427.09	- %	1,105,427.09
Other Taxes	- %	\$	-	- %	\$	-	- %	-
State Revenue Sharing	- %	\$	570,993	(3) %	\$	553,862.98	(3) %	537,247.09
Income Tax	- %	\$	-	- %	\$	-	- %	-
Fines & Fees	(5) %	\$	145,540.95	(5) %	\$	138,263.90	(5) %	131,350.71
Licenses & Permits	(5) %	\$	38,717	(5) %	\$	36,781.39	(5) %	34,942.32
Interest & Rental Income	(5) %	\$	98,671	(5) %	\$	93,737.79	(5) %	89,050.90
Grant Revenues	- %	\$	1,000	- %	\$	1,000.00	- %	1,000.00
Other Revenues	(6) %	\$	252,277	(6) %	\$	237,140.83	(6) %	222,912.38
Interfund Transfers (In)	2 %	\$	785,441	2 %	\$	801,149.90	2 %	817,172.89
<b>Total Revenues</b>		<b>\$</b>	<b>2,998,068</b>		<b>\$</b>	<b>2,967,364</b>		<b>2,939,103</b>
<b>EXPENDITURES</b>								
General Government	2 %	\$	446,305	2 %	\$	455,231	2 %	464,336
Police and Fire	2 %	\$	533,377	2 %	\$	544,044	2 %	554,925
Other Public Safety	6 %	\$	57,283	6 %	\$	60,720	6 %	64,363
Roads	- %	\$	250,084.06	(2) %	\$	245,082	(2) %	240,181
Other Public Works	2 %	\$	461,504	2 %	\$	470,734	2 %	480,148
Health and Welfare	(1) %	\$	26,947	(1) %	\$	26,677	(1) %	26,411
Community & Economic Dev.	- %	\$	7,167	- %	\$	7,167	- %	7,167
Recreation & Culture	1 %	\$	255,987	1 %	\$	258,547	1 %	261,133
Capital Outlay	5 %	\$	82,963	200 %	\$	248,889	(40) %	149,334
Debt Service	(8) %	\$	81,387	(8) %	\$	74,876	(8) %	68,886
Other Expenditures	(5) %	\$	215,287	(5) %	\$	204,523	(5) %	194,297
Interfund Transfers (Out)	(2) %	\$	418,001	(2) %	\$	409,641	(2) %	401,448
<b>Total Expenditures</b>		<b>\$</b>	<b>2,836,292</b>		<b>\$</b>	<b>3,006,132</b>		<b>2,912,628</b>
<b>Net Revenues (Expenditures)</b>		<b>\$</b>	<b>161,776</b>		<b>\$</b>	<b>(38,768)</b>		<b>26,475</b>
<b>Beginning Fund Balance</b>		<b>\$</b>	<b>2,538,842</b>		<b>\$</b>	<b>2,700,618</b>		<b>2,661,850</b>
<b>Ending Fund Balance</b>		<b>\$</b>	<b>2,700,618</b>		<b>\$</b>	<b>2,661,850</b>		<b>2,688,325</b>

## Debt Service Requirements

<b>Local Government Name:</b>	<b>City of Corunna</b>
<b>Local Unit Code:</b>	<b>782010</b>
<b>Current Fiscal Year End Date:</b>	<b>30-Jun-15</b>

<b>Debt Name:</b>	<b>USDA FMHA Sewer</b>
<b>Issuance Date:</b>	<b>8/15/1980</b>
<b>Issuance Amount:</b>	<b>\$420,000</b>
<b>Debt Instrument (or Type):</b>	<b>Revenue Bonds</b>
<b>Repayment Source(s):</b>	<b>Waste Water Replacement Fund</b>

<b>Years Ending</b>		<b>Principal</b>		<b>Interest</b>		<b>Total</b>
30-Jun-15	\$	15,000	\$	4,625	\$	19,625
30-Jun-16	\$	15,000	\$	3,875	\$	18,875
30-Jun-17	\$	15,000	\$	3,125	\$	18,125
30-Jun-18	\$	15,000	\$	2,375	\$	17,375
30-Jun-19	\$	20,000	\$	1,500	\$	21,500
30-Jun-20	\$	20,000	\$	500	\$	20,500
<b>Totals</b>	<b>\$</b>	<b>100,000</b>	<b>\$</b>	<b>16,000</b>	<b>\$</b>	<b>116,000</b>

<b>Debt Name:</b>	<b>Sewer Infrastructure Improvements</b>
<b>Issuance Date:</b>	<b>2/1/1996</b>
<b>Issuance Amount:</b>	<b>\$550,000</b>
<b>Debt Instrument (or Type):</b>	<b>Revenue Bonds</b>
<b>Repayment Source(s):</b>	<b>Waste Water Replacement Fund</b>

<b>Years Ending</b>		<b>Principal</b>		<b>Interest</b>		<b>Total</b>
30-Jun-15	\$	40,000	\$	3,210	\$	43,210
30-Jun-16	\$	40,000	\$	1,070	\$	41,070
<b>Totals</b>	<b>\$</b>	<b>80,000</b>	<b>\$</b>	<b>4,280</b>	<b>\$</b>	<b>84,280</b>

<b>Debt Name:</b>	<b>Kingsley/McArthur Improvements</b>
<b>Issuance Date:</b>	<b>9/1/2000</b>
<b>Issuance Amount:</b>	<b>\$895,000</b>
<b>Debt Instrument (or Type):</b>	<b>General Obligation Bonds</b>
<b>Repayment Source(s):</b>	<b>City Improvement Fund (Extra Voted)</b>

<b>Years Ending</b>		<b>Principal</b>		<b>Interest</b>		<b>Total</b>
30-Jun-15	\$	80,000	\$	6,625	\$	86,625
30-Jun-16	\$	85,000	\$	2,253	\$	87,253
<b>Totals</b>	<b>\$</b>	<b>165,000</b>	<b>\$</b>	<b>8,878</b>	<b>\$</b>	<b>173,878</b>



**Debt Name:**  
**Issuance Date:**  
**Issuance Amount:**  
**Debt Instrument (or Type):**  
**Repayment Source(s):**

**Owosso Water Plant Improvements**  
**6/1/2002**  
**\$886,052**  
**Intergovernmental Agreement**  
**Water Replacement Fund**

<b>Years Ending</b>		<b>Principal</b>	<b>Interest</b>	<b>Total</b>
30-Jun-15	\$	30,800 \$	10,803 \$	41,603
30-Jun-16	\$	33,550 \$	9,838 \$	43,388
30-Jun-17	\$	36,300 \$	8,900 \$	45,200
30-Jun-18	\$	39,050 \$	7,855 \$	46,905
30-Jun-19	\$	42,350 \$	6,830 \$	49,180
30-Jun-20	\$	45,100 \$	5,518 \$	50,618
30-Jun-21	\$	48,950 \$	4,107 \$	53,057
30-Jun-22	\$	52,250 \$	2,589 \$	54,839
30-Jun-23	\$	55,550 \$	903 \$	56,453
<b>Totals</b>	<b>\$</b>	<b>383,900 \$</b>	<b>57,343 \$</b>	<b>441,243</b>

**Debt Name:**  
**Issuance Date:**  
**Issuance Amount:**  
**Debt Instrument (or Type):**  
**Repayment Source(s):**

**Sewer Lining/Manhole Rehabilitation**  
**4/1/2005**  
**\$685,000**  
**General Obligation Bonds**  
**Waste Water Replacement Fund**

<b>Years Ending</b>		<b>Principal</b>	<b>Interest</b>	<b>Total</b>
30-Jun-15	\$	80,000 \$	1,680 \$	81,680
<b>Totals</b>	<b>\$</b>	<b>80,000 \$</b>	<b>1,680 \$</b>	<b>81,680</b>

**Debt Name:**  
**Issuance Date:**  
**Issuance Amount:**  
**Debt Instrument (or Type):**  
**Repayment Source(s):**

**DDA City/County Joint Parking Lot**  
**4/1/2005**  
**\$450,000**  
**Installment Purchase Agreement**  
**Corunna Downtown Development Authority**

<b>Years Ending</b>		<b>Principal</b>	<b>Interest</b>	<b>Total</b>
30-Jun-14	\$	57,500 \$	- \$	57,500
30-Jun-15	\$	62,500 \$	- \$	62,500
30-Jun-16	\$	57,500 \$	- \$	57,500
<b>Totals</b>	<b>\$</b>	<b>177,500 \$</b>	<b>- \$</b>	<b>177,500</b>

**Debt Name:**  
**Issuance Date:**  
**Issuance Amount:**  
**Debt Instrument (or Type):**  
**Repayment Source(s):**

**CCFD - Fire Truck**  
**Installment Purchase Agreement**  
**\$38,852**  
**\$187,500**  
**General Fund & Fire Run Fees**

Years Ending		Principal		Interest		Total
30-Jun-15	\$	18,750	\$	1,688	\$	20,438
30-Jun-16	\$	18,750	\$	844	\$	19,594
<b>Totals</b>	<b>\$</b>	<b>37,500</b>	<b>\$</b>	<b>2,531</b>	<b>\$</b>	<b>40,031</b>

**Debt Name:**  
**Issuance Date:**  
**Issuance Amount:**  
**Debt Instrument (or Type):**  
**Repayment Source(s):**

**Ferry Street PS Rehabilitation**  
**7/6/2006**  
**\$685,000**  
**General Obligation Bonds**  
**Waste Water Replacement Fund**

Years Ending		Principal		Interest		Total
30-Jun-15	\$	75,000	\$	8,711	\$	83,711
30-Jun-16	\$	80,000	\$	5,320	\$	85,320
30-Jun-17	\$	80,000	\$	1,780	\$	81,780
<b>Totals</b>	<b>\$</b>	<b>235,000</b>	<b>\$</b>	<b>15,811</b>	<b>\$</b>	<b>250,811</b>

**Debt Name:**  
**Issuance Date:**  
**Issuance Amount:**  
**Debt Instrument (or Type):**  
**Repayment Source(s):**

**Storm Sewer Rehabilitation**  
**8/18/2010**  
**\$340,000**  
**General Obligation Bonds**  
**City Improvement Fund (Extra Voted)**  
**Major Street Fund**  
**Waste Water Replacement Fund**

<b>Years Ending</b>		<b>Principal</b>		<b>Interest</b>		<b>Total</b>
30-Jun-15	\$	30,000	\$	7,027	\$	37,027
30-Jun-16	\$	35,000	\$	6,055	\$	41,055
30-Jun-17	\$	35,000	\$	5,008	\$	40,008
30-Jun-18	\$	35,000	\$	3,962	\$	38,962
30-Jun-19	\$	35,000	\$	2,915	\$	37,915
30-Jun-20	\$	40,000	\$	1,794	\$	41,794
30-Jun-21	\$	40,000	\$	598	\$	40,598
<b>Totals</b>	<b>\$</b>	<b>250,000</b>	<b>\$</b>	<b>27,359</b>	<b>\$</b>	<b>277,359</b>

**Debt Name:**  
**Issuance Date:**  
**Issuance Amount:**  
**Debt Instrument (or Type):**  
**Repayment Source(s):**

**2011 Water Supply System**  
**3/30/2011**  
**\$1,475,000**  
**Water System Revenue Bonds**  
**Water Replacement Fund**

<b>Years Ending</b>		<b>Principal</b>		<b>Interest</b>		<b>Total</b>
30-Jun-15	\$	20,000	\$	34,483	\$	54,483
30-Jun-16	\$	21,000	\$	33,833	\$	54,833
30-Jun-17	\$	22,000	\$	33,150	\$	55,150
6/30/20178	\$	22,000	\$	32,435	\$	54,435
30-Jun-19	\$	23,000	\$	31,720	\$	54,720
30-Jun-20	\$	24,000	\$	30,973	\$	54,973
6/30/20214	\$	25,000	\$	30,193	\$	55,193
30-Jun-22	\$	25,000	\$	29,380	\$	54,380
30-Jun-23	\$	26,000	\$	28,568	\$	54,568
30-Jun-24	\$	27,000	\$	27,723	\$	54,723
30-Jun-25	\$	28,000	\$	26,845	\$	54,845
30-Jun-26	\$	29,000	\$	25,935	\$	54,935
30-Jun-27	\$	30,000	\$	24,993	\$	54,993
30-Jun-28	\$	31,000	\$	24,018	\$	55,018
30-Jun-29	\$	32,000	\$	23,010	\$	55,010
30-Jun-30	\$	33,000	\$	21,970	\$	54,970
30-Jun-31	\$	34,000	\$	20,898	\$	54,898
30-Jun-32	\$	35,000	\$	19,793	\$	54,793
30-Jun-33	\$	36,000	\$	18,655	\$	54,655
30-Jun-34	\$	37,000	\$	17,485	\$	54,485
30-Jun-35	\$	39,000	\$	16,283	\$	55,283
30-Jun-36	\$	40,000	\$	15,015	\$	55,015
30-Jun-37	\$	41,000	\$	13,715	\$	54,715
30-Jun-38	\$	42,000	\$	12,383	\$	54,383
30-Jun-39	\$	44,000	\$	11,018	\$	55,018
30-Jun-40	\$	45,000	\$	9,588	\$	54,588
30-Jun-41	\$	47,000	\$	8,125	\$	55,125
30-Jun-42	\$	48,000	\$	6,598	\$	54,598
30-Jun-43	\$	50,000	\$	5,038	\$	55,038
30-Jun-44	\$	51,000	\$	3,413	\$	54,413
30-Jun-45	\$	53,000	\$	1,755	\$	54,755
30-Jun-46	\$	1,000	\$	33	\$	1,033
30-Jun-47	\$	-	\$		\$	-
30-Jun-48	\$	-	\$		\$	-
30-Jun-49	\$	-	\$		\$	-
30-Jun-50	\$	-	\$		\$	-
30-Jun-51	\$	-	\$		\$	-
<b>Totals</b>	<b>\$</b>	<b>1,061,000</b>	<b>\$</b>	<b>639,015</b>	<b>\$</b>	<b>1,700,015</b>

**Debt Name:**  
**Issuance Date:**  
**Issuance Amount:**  
**Debt Instrument (or Type):**  
**Repayment Source(s):**

**2011 Sanitary Sewer Supply System - Series A**  
**3/30/2011**  
**\$1,270,000**  
**Waste Water System Revenue Bonds**  
**Waste Water Replacement Fund**

<b>Years Ending</b>		<b>Principal</b>		<b>Interest</b>		<b>Total</b>
30-Jun-15	\$	20,000	\$	30,775	\$	50,775
30-Jun-16	\$	21,000	\$	30,275	\$	51,275
30-Jun-17	\$	21,000	\$	29,750	\$	50,750
6/30/20178	\$	22,000	\$	29,225	\$	51,225
30-Jun-19	\$	22,000	\$	28,675	\$	50,675
30-Jun-20	\$	23,000	\$	28,125	\$	51,125
6/30/20214	\$	23,000	\$	27,550	\$	50,550
30-Jun-22	\$	24,000	\$	26,975	\$	50,975
30-Jun-23	\$	25,000	\$	26,375	\$	51,375
30-Jun-24	\$	25,000	\$	25,750	\$	50,750
30-Jun-25	\$	26,000	\$	25,125	\$	51,125
30-Jun-26	\$	27,000	\$	24,475	\$	51,475
30-Jun-27	\$	27,000	\$	23,800	\$	50,800
30-Jun-28	\$	28,000	\$	23,125	\$	51,125
30-Jun-29	\$	29,000	\$	22,425	\$	51,425
30-Jun-30	\$	29,000	\$	21,700	\$	50,700
30-Jun-31	\$	30,000	\$	20,975	\$	50,975
30-Jun-32	\$	31,000	\$	20,225	\$	51,225
30-Jun-33	\$	32,000	\$	19,450	\$	51,450
30-Jun-34	\$	32,000	\$	18,650	\$	50,650
30-Jun-35	\$	33,000	\$	17,850	\$	50,850
30-Jun-36	\$	34,000	\$	17,025	\$	51,025
30-Jun-37	\$	35,000	\$	16,175	\$	51,175
30-Jun-38	\$	36,000	\$	15,300	\$	51,300
30-Jun-39	\$	37,000	\$	14,400	\$	51,400
30-Jun-40	\$	38,000	\$	13,475	\$	51,475
30-Jun-41	\$	39,000	\$	12,525	\$	51,525
30-Jun-42	\$	40,000	\$	11,550	\$	51,550
30-Jun-43	\$	40,000	\$	10,550	\$	50,550
30-Jun-44	\$	41,000	\$	9,550	\$	50,550
30-Jun-45	\$	43,000	\$	8,525	\$	51,525
30-Jun-46	\$	44,000	\$	7,450	\$	51,450
30-Jun-47	\$	45,000	\$	6,350	\$	51,350
30-Jun-48	\$	46,000	\$	5,225	\$	51,225
30-Jun-49	\$	47,000	\$	4,075	\$	51,075
30-Jun-50	\$	48,000	\$	2,900	\$	50,900
30-Jun-51	\$	49,000	\$	1,700	\$	50,700
<b>Totals</b>	<b>\$</b>	<b>1,212,000</b>	<b>\$</b>	<b>678,050</b>	<b>\$</b>	<b>1,890,050</b>

**Debt Name:**  
**Issuance Date:**  
**Issuance Amount:**  
**Debt Instrument (or Type):**  
**Repayment Source(s):**

**2011 Sanitary Sewer Supply System - Series B**  
**3/30/2011**  
**\$100,000**  
**Waste Water System Revenue Bonds**  
**Waste Water Replacement Fund**

<b>Years Ending</b>		<b>Principal</b>		<b>Interest</b>		<b>Total</b>
30-Jun-15	\$	2,000	\$	2,425	\$	4,425
30-Jun-16	\$	2,000	\$	2,375	\$	4,375
30-Jun-17	\$	2,000	\$	2,325	\$	4,325
6/30/20178	\$	2,000	\$	2,275	\$	4,275
30-Jun-19	\$	2,000	\$	2,225	\$	4,225
30-Jun-20	\$	2,000	\$	2,175	\$	4,175
6/30/20214	\$	2,000	\$	2,125	\$	4,125
30-Jun-22	\$	2,000	\$	2,075	\$	4,075
30-Jun-23	\$	2,000	\$	2,025	\$	4,025
30-Jun-24	\$	2,000	\$	1,975	\$	3,975
30-Jun-25	\$	2,000	\$	1,925	\$	3,925
30-Jun-26	\$	2,000	\$	1,875	\$	3,875
30-Jun-27	\$	2,000	\$	1,825	\$	3,825
30-Jun-28	\$	2,000	\$	1,775	\$	3,775
30-Jun-29	\$	2,000	\$	1,725	\$	3,725
30-Jun-30	\$	2,000	\$	1,675	\$	3,675
30-Jun-31	\$	2,000	\$	1,625	\$	3,625
30-Jun-32	\$	2,000	\$	1,575	\$	3,575
30-Jun-33	\$	2,000	\$	1,525	\$	3,525
30-Jun-34	\$	3,000	\$	1,475	\$	4,475
30-Jun-35	\$	3,000	\$	1,400	\$	4,400
30-Jun-36	\$	3,000	\$	1,325	\$	4,325
30-Jun-37	\$	3,000	\$	1,250	\$	4,250
30-Jun-38	\$	3,000	\$	1,175	\$	4,175
30-Jun-39	\$	3,000	\$	1,100	\$	4,100
30-Jun-40	\$	3,000	\$	1,025	\$	4,025
30-Jun-41	\$	3,000	\$	950	\$	3,950
30-Jun-42	\$	3,000	\$	875	\$	3,875
30-Jun-43	\$	3,000	\$	800	\$	3,800
30-Jun-44	\$	3,000	\$	725	\$	3,725
30-Jun-45	\$	3,000	\$	650	\$	3,650
30-Jun-46	\$	3,000	\$	575	\$	3,575
30-Jun-47	\$	3,000	\$	500	\$	3,500
30-Jun-48	\$	4,000	\$	425	\$	4,425
30-Jun-49	\$	4,000	\$	325	\$	4,325
30-Jun-50	\$	4,000	\$	225	\$	4,225
30-Jun-51	\$	4,000	\$	125	\$	4,125
<b>Totals</b>	<b>\$</b>	<b>96,000</b>	<b>\$</b>	<b>52,450</b>	<b>\$</b>	<b>148,450</b>

**Debt Name:**  
**Issuance Date:**  
**Issuance Amount:**  
**Debt Instrument (or Type):**  
**Repayment Source(s):**

**DDA Building Improvements**  
**9/15/2012**  
**\$150,000**  
**Installment Purchase Agreement**  
**Corunna Downtown Development Authority**

Years Ending		Principal		Interest		Total
30-Jun-15	\$	10,000	\$	4,886	\$	14,886
30-Jun-16	\$	10,000	\$	4,537	\$	14,537
30-Jun-17	\$	10,000	\$	4,188	\$	14,188
30-Jun-18	\$	10,000	\$	3,839	\$	13,839
30-Jun-19	\$	10,000	\$	3,490	\$	13,490
30-Jun-20	\$	10,000	\$	3,141	\$	13,141
30-Jun-21	\$	10,000	\$	2,792	\$	12,792
30-Jun-22	\$	10,000	\$	2,443	\$	12,443
30-Jun-23	\$	10,000	\$	2,094	\$	12,094
30-Jun-24	\$	10,000	\$	1,745	\$	11,745
30-Jun-25	\$	10,000	\$	1,396	\$	11,396
30-Jun-26	\$	10,000	\$	1,047	\$	11,047
30-Jun-27	\$	10,000	\$	698	\$	10,698
30-Jun-28	\$	10,000	\$	349	\$	10,349
<b>Totals</b>	<b>\$</b>	<b>140,000</b>	<b>\$</b>	<b>36,645</b>	<b>\$</b>	<b>176,645</b>