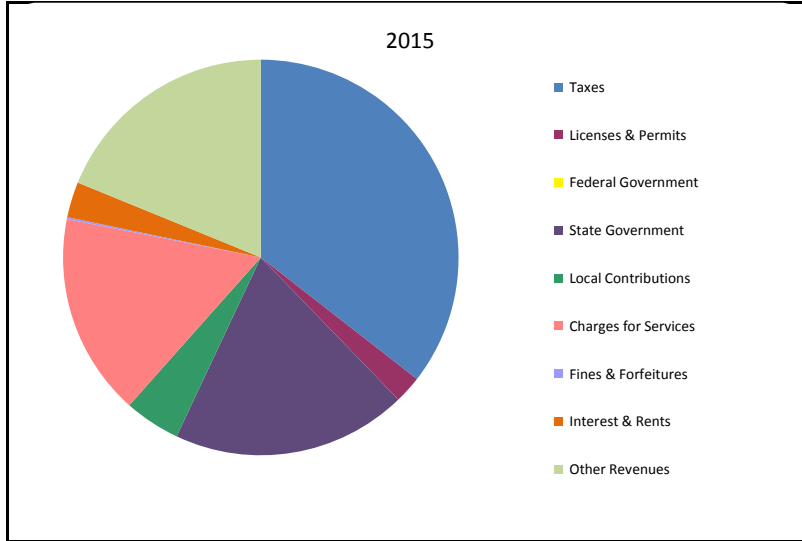


**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Corunna - Shiawassee**

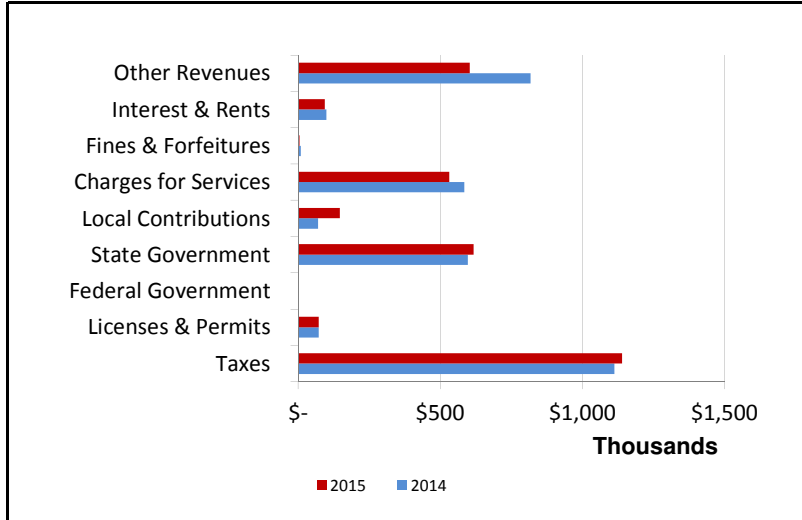
1. Where our money comes from (all governmental funds)



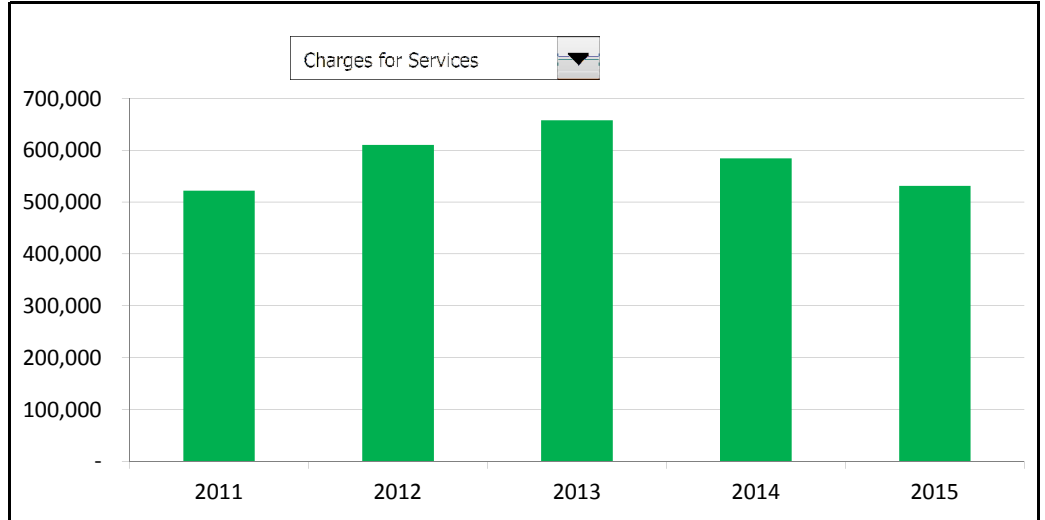
2. Compared to the prior year

	2014	2015	Change
Taxes	\$ 1,112,973	\$ 1,140,090	2.44%
Licenses & Permits	\$ 71,792	\$ 72,158	0.51%
Federal Government	\$ -	\$ -	N/A
State Government	\$ 596,466	\$ 617,517	3.53%
Local Contributions	\$ 69,994	\$ 146,319	109.05%
Charges for Services	\$ 584,174	\$ 531,154	-9.08%
Fines & Forfeitures	\$ 9,463	\$ 5,005	-47.11%
Interest & Rents	\$ 99,370	\$ 93,598	-5.81%
Other Revenues	\$ 817,275	\$ 603,918	-26.11%
<b>Total Revenues</b>	<b>\$ 3,361,507</b>	<b>\$ 3,209,759</b>	<b>-4.51%</b>

3. Revenue sources - compared to the prior year



4. Historical trends of individual sources

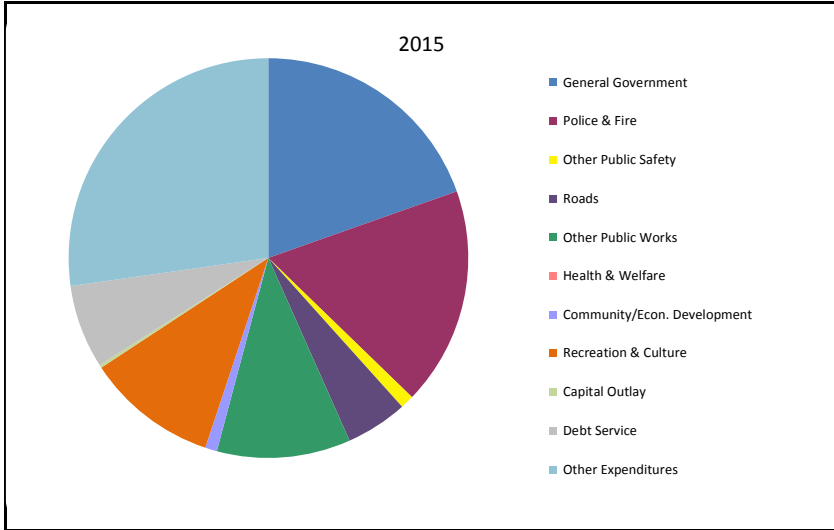


Commentary:

For more information on our unit's finances, contact Joseph Sawyer at (989) 743-3650.

**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Corunna - Shiawassee**

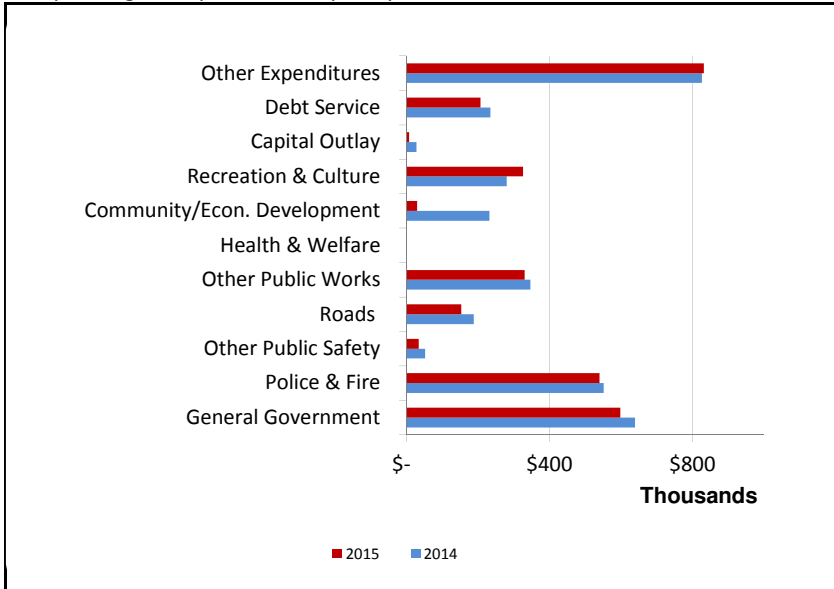
1. Where we spend our money (all governmental funds)



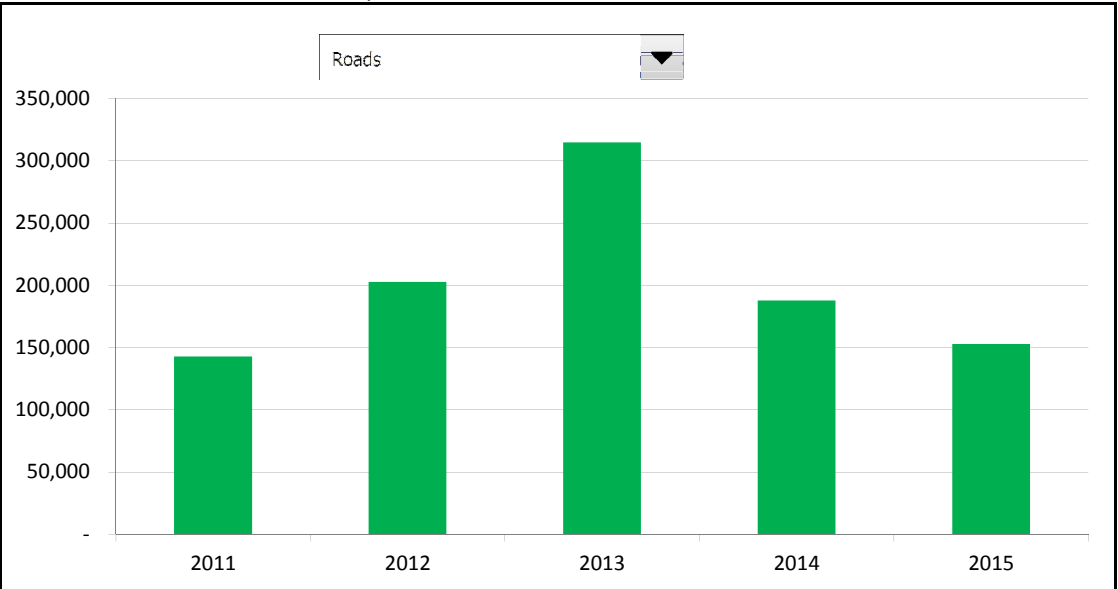
2. Compared to the prior year

	2014	2015	Change
General Government	\$ 638,742	\$ 597,829	-6.41%
Police & Fire	\$ 551,609	\$ 539,727	-2.15%
Other Public Safety	\$ 51,807	\$ 33,417	-35.50%
Roads	\$ 187,737	\$ 152,960	-18.52%
Other Public Works	\$ 346,238	\$ 329,790	-4.75%
Health & Welfare	\$ -	\$ -	N/A
Community/Econ. Development	\$ 231,946	\$ 29,782	-87.16%
Recreation & Culture	\$ 280,425	\$ 325,280	16.00%
Capital Outlay	\$ 27,624	\$ 7,028	-74.56%
Debt Service	\$ 234,552	\$ 206,820	-11.82%
Other Expenditures	\$ 826,467	\$ 831,731	0.64%
<b>Total Expenditures</b>	<b>\$ 3,377,147</b>	<b>\$ 3,054,364</b>	<b>-9.56%</b>

3. Spending - compared to the prior year



4. Historical trends of individual departments:

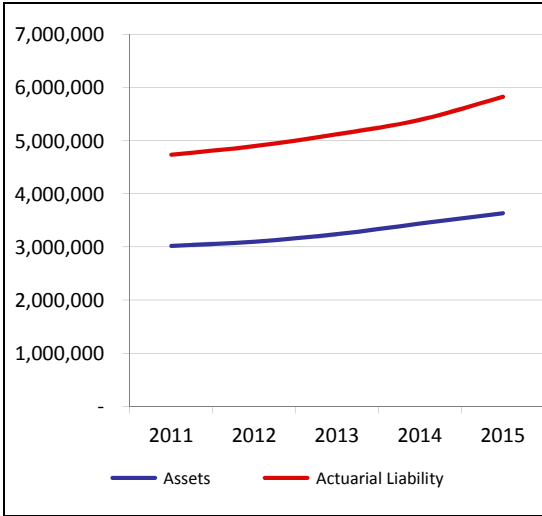


Commentary:

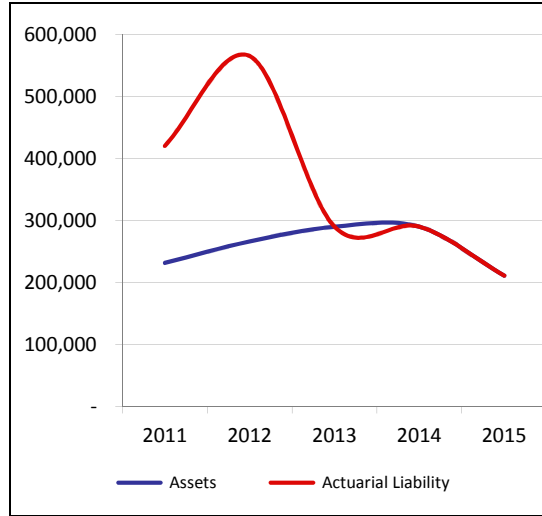
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**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Corunna - Shiawassee**

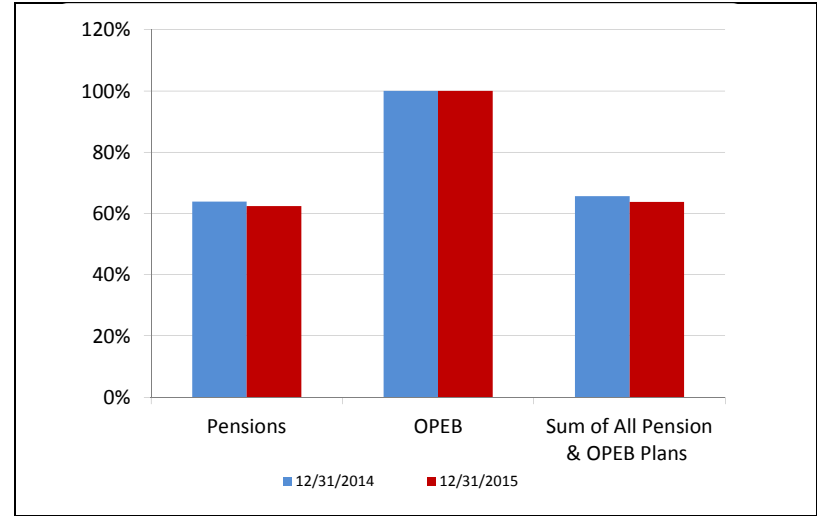
1. Pension funding status



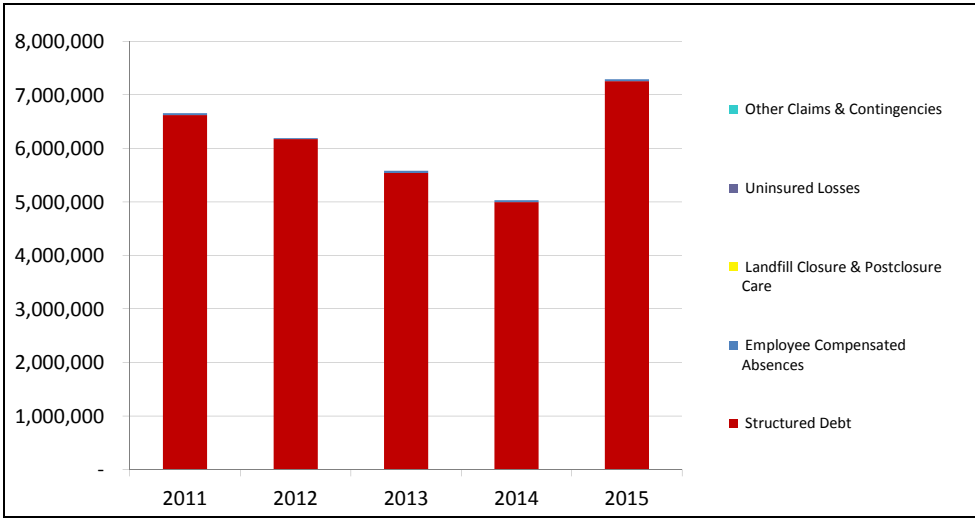
2. Retiree Health care funding status



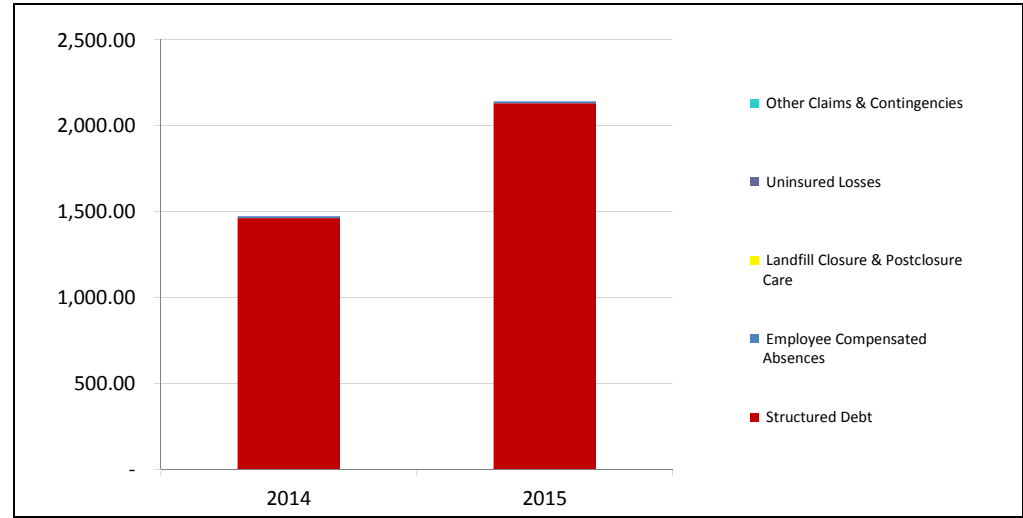
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year

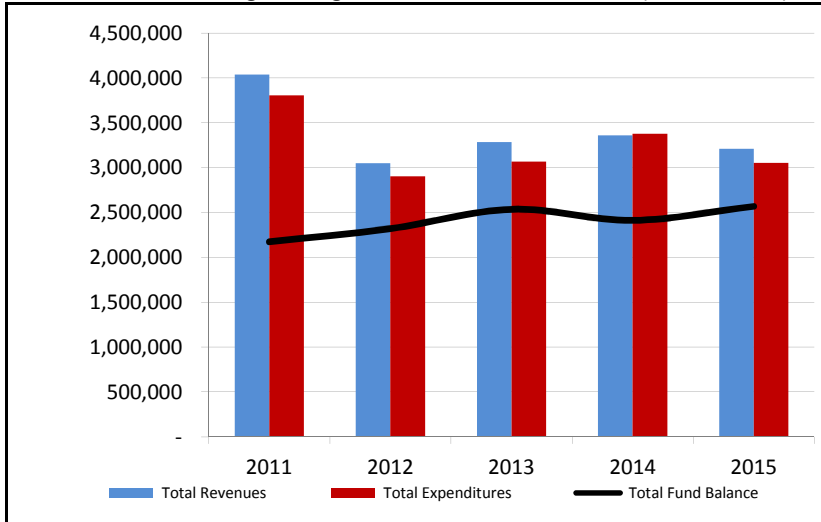


Commentary:

For more information on our unit's finances, contact Joseph Sawyer at (989) 743-3650.

**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Corunna - Shiawassee**

1. How have we managed our governmental fund resources (fund balance)

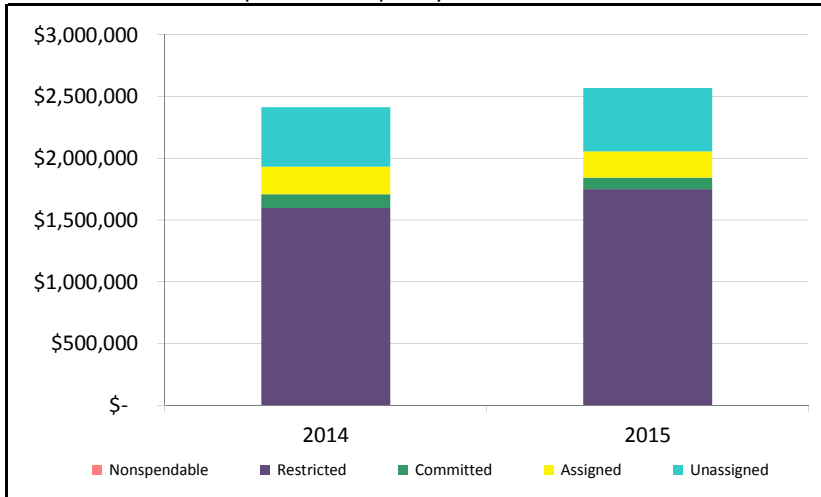


2. Compared to the prior year

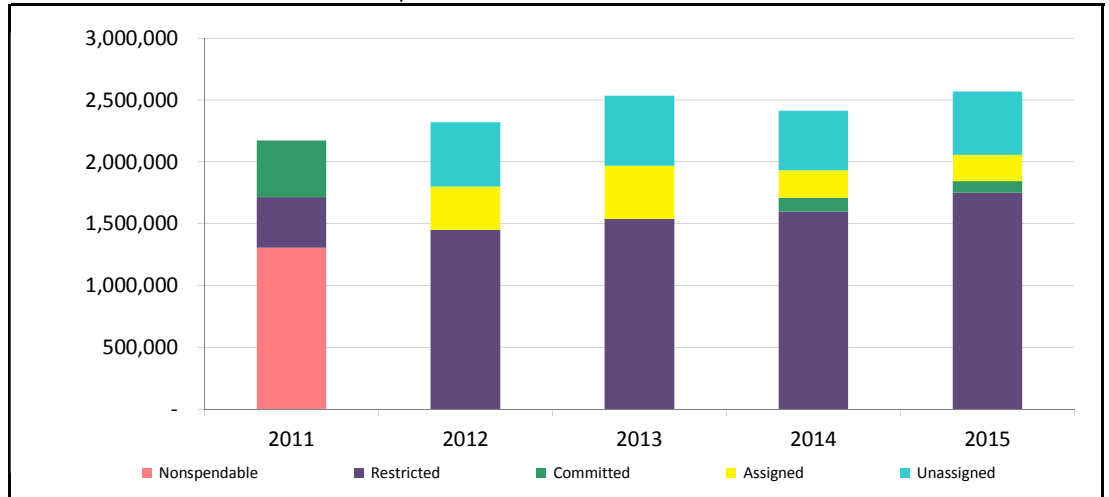
	2014	2015	Change
Revenues	\$ 3,361,507	\$ 3,209,759	-4.51%
Expenditures	\$ 3,377,147	\$ 3,054,364	-9.56%
Surplus (Shortfall)	\$ (15,640)	\$ 155,395	-1093.57%

Fund balance, by component:	2014	2015	Change
Nonspendable	\$ -	\$ 846	N/A
Restricted	\$ 1,597,528	\$ 1,749,830	9.53%
Committed	\$ 111,283	\$ 92,263	-17.09%
Assigned	\$ 223,340	\$ 213,617	-4.35%
Unassigned	\$ 480,611	\$ 511,601	6.45%
Total Fund Balance	\$ 2,412,762	\$ 2,568,157	6.44%

3. Fund balance - compared to the prior year



4. Historical trends of individual components



Commentary:

For more information on our unit's finances, contact Joseph Sawyer at (989) 743-3650.

## Performance Dashboard

<b>Local Unit Name: City of Corunna</b>
<b>Local Unit Code: 782010</b>

	2014	2015	Trend	Performance
<b>Fiscal Stability</b>				
Annual General Fund expenditures per capita	\$478	\$480	→ 0.4%	Neutral
Fund Balance as % of annual General Fund expenditures	34.8%	37.6%	↑ 8.1%	Positive
Unfunded pension & OPEB liability, as a % of annual General Fund revenue	117%	132%	↑ 12.2%	Negative
Debt burden per capita	\$1,472	\$2,131	↑ 44.7%	Negative
Percentage of road funding provided by the General Fund	37.4%	18.4%	↓ 50.9%	Neutral
Ratio of pensioners to employees	1.64	1.50	↓ 8.3%	Positive
Number of services delivered via cooperative venture	5	6	↑ 20.0%	Positive

## Debt Service Requirements

Local Government Name: City of Corunna  
 Local Unit Code: 782010  
 Current Fiscal Year End Date: 30-Jun-16

Debt Name: USDA FMHA Sewer  
 Issuance Date: 8/15/1980  
 Issuance Amount: \$420,000  
 Debt Instrument (or Type): Revenue Bonds  
 Repayment Source(s): Waste Water Replacement Fund

Years Ending	Principal	Interest	Total
30-Jun-17	\$ 15,000	\$ 3,125	\$ 18,125
30-Jun-18	\$ 15,000	\$ 2,375	\$ 17,375
30-Jun-19	\$ 20,000	\$ 1,500	\$ 21,500
30-Jun-20	\$ 20,000	\$ 500	\$ 20,500
<b>Totals</b>	<b>\$ 70,000</b>	<b>\$ 7,500</b>	<b>\$ 77,500</b>

Debt Name: Owosso Water Plant Improvements  
 Issuance Date: 6/1/2002  
 Issuance Amount: \$886,052  
 Debt Instrument (or Type): Intergovernmental Agreement  
 Repayment Source(s): Water Replacement Fund

Years Ending	Principal	Interest	Total
30-Jun-17	\$ 36,300	\$ 8,900	\$ 45,200
30-Jun-18	\$ 39,050	\$ 7,855	\$ 46,905
30-Jun-19	\$ 42,350	\$ 6,830	\$ 49,180
30-Jun-20	\$ 45,100	\$ 5,518	\$ 50,618
30-Jun-21	\$ 48,950	\$ 4,107	\$ 53,057
30-Jun-22	\$ 52,250	\$ 2,589	\$ 54,839
30-Jun-23	\$ 55,550	\$ 903	\$ 56,453
<b>Totals</b>	<b>\$ 319,550</b>	<b>\$ 36,702</b>	<b>\$ 356,252</b>

Debt Name: Ferry Street PS Rehabilitation  
 Issuance Date: 7/6/2006  
 Issuance Amount: \$685,000  
 Debt Instrument (or Type): General Obligation Bonds  
 Repayment Source(s): Waste Water Replacement Fund

Years Ending	Principal	Interest	Total
30-Jun-17	\$ 80,000	\$ 1,780	\$ 81,780
<b>Totals</b>	<b>\$ 80,000</b>	<b>\$ 1,780</b>	<b>\$ 81,780</b>

**Debt Name:**  
**Issuance Date:**  
**Issuance Amount:**  
**Debt Instrument (or Type):**  
**Repayment Source(s):**

**Storm Sewer Rehabilitation**  
**8/18/2010**  
**\$340,000**  
**General Obligation Bonds**  
**City Improvement Fund (Extra Voted)**  
**Major Street Fund**  
**Waste Water Replacement Fund**

Years Ending		Principal		Interest		Total
30-Jun-17	\$	35,000	\$	5,008	\$	40,008
30-Jun-18	\$	35,000	\$	3,962	\$	38,962
30-Jun-19	\$	35,000	\$	2,915	\$	37,915
30-Jun-20	\$	40,000	\$	1,794	\$	41,794
30-Jun-21	\$	40,000	\$	598	\$	40,598
<b>Totals</b>	<b>\$</b>	<b>185,000</b>	<b>\$</b>	<b>14,277</b>	<b>\$</b>	<b>199,277</b>

**Debt Name:**  
**Issuance Date:**  
**Issuance Amount:**  
**Debt Instrument (or Type):**  
**Repayment Source(s):**

**2011 Water Supply System**  
**3/30/2011**  
**\$1,475,000**  
**Water System Revenue Bonds**  
**Water Replacement Fund**

<b>Years Ending</b>		<b>Principal</b>		<b>Interest</b>		<b>Total</b>
30-Jun-17	\$	22,000	\$	33,150	\$	55,150
30-Jun-18	\$	22,000	\$	32,435	\$	54,435
30-Jun-19	\$	23,000	\$	31,720	\$	54,720
30-Jun-20	\$	24,000	\$	30,973	\$	54,973
30-Jun-21	\$	25,000	\$	30,193	\$	55,193
30-Jun-22	\$	25,000	\$	29,380	\$	54,380
30-Jun-23	\$	26,000	\$	28,568	\$	54,568
30-Jun-24	\$	27,000	\$	27,723	\$	54,723
30-Jun-25	\$	28,000	\$	26,845	\$	54,845
30-Jun-26	\$	29,000	\$	25,935	\$	54,935
30-Jun-27	\$	30,000	\$	24,993	\$	54,993
30-Jun-28	\$	31,000	\$	24,018	\$	55,018
30-Jun-29	\$	32,000	\$	23,010	\$	55,010
30-Jun-30	\$	33,000	\$	21,970	\$	54,970
30-Jun-31	\$	34,000	\$	20,898	\$	54,898
30-Jun-32	\$	35,000	\$	19,793	\$	54,793
30-Jun-33	\$	36,000	\$	18,655	\$	54,655
30-Jun-34	\$	37,000	\$	17,485	\$	54,485
30-Jun-35	\$	39,000	\$	16,283	\$	55,283
30-Jun-36	\$	40,000	\$	15,015	\$	55,015
30-Jun-37	\$	41,000	\$	13,715	\$	54,715
30-Jun-38	\$	42,000	\$	12,383	\$	54,383
30-Jun-39	\$	44,000	\$	11,018	\$	55,018
30-Jun-40	\$	45,000	\$	9,588	\$	54,588
30-Jun-41	\$	47,000	\$	8,125	\$	55,125
30-Jun-42	\$	48,000	\$	6,598	\$	54,598
30-Jun-43	\$	50,000	\$	5,038	\$	55,038
30-Jun-44	\$	51,000	\$	3,413	\$	54,413
30-Jun-45	\$	53,000	\$	1,755	\$	54,755
30-Jun-46	\$	1,000	\$	33	\$	1,033
30-Jun-47	\$	-	\$		\$	-
30-Jun-48	\$	-	\$		\$	-
30-Jun-49	\$	-	\$		\$	-
30-Jun-50	\$	-	\$		\$	-
30-Jun-51	\$	-	\$		\$	-
<b>Totals</b>	<b>\$</b>	<b>1,020,000</b>	<b>\$</b>	<b>570,700</b>	<b>\$</b>	<b>1,590,700</b>



**Debt Name:**  
**Issuance Date:**  
**Issuance Amount:**  
**Debt Instrument (or Type):**  
**Repayment Source(s):**

**2011 Sanitary Sewer Supply System - Series A**  
**3/30/2011**  
**\$1,270,000**  
**Waste Water System Revenue Bonds**  
**Waste Water Replacement Fund**

Years Ending	Principal	Interest	Total
30-Jun-17	\$ 21,000	\$ 29,750	\$ 50,750
30-Jun-18	\$ 22,000	\$ 29,225	\$ 51,225
30-Jun-19	\$ 22,000	\$ 28,675	\$ 50,675
30-Jun-20	\$ 23,000	\$ 28,125	\$ 51,125
30-Jun-21	\$ 23,000	\$ 27,550	\$ 50,550
30-Jun-22	\$ 24,000	\$ 26,975	\$ 50,975
30-Jun-23	\$ 25,000	\$ 26,375	\$ 51,375
30-Jun-24	\$ 25,000	\$ 25,750	\$ 50,750
30-Jun-25	\$ 26,000	\$ 25,125	\$ 51,125
30-Jun-26	\$ 27,000	\$ 24,475	\$ 51,475
30-Jun-27	\$ 27,000	\$ 23,800	\$ 50,800
30-Jun-28	\$ 28,000	\$ 23,125	\$ 51,125
30-Jun-29	\$ 29,000	\$ 22,425	\$ 51,425
30-Jun-30	\$ 29,000	\$ 21,700	\$ 50,700
30-Jun-31	\$ 30,000	\$ 20,975	\$ 50,975
30-Jun-32	\$ 31,000	\$ 20,225	\$ 51,225
30-Jun-33	\$ 32,000	\$ 19,450	\$ 51,450
30-Jun-34	\$ 32,000	\$ 18,650	\$ 50,650
30-Jun-35	\$ 33,000	\$ 17,850	\$ 50,850
30-Jun-36	\$ 34,000	\$ 17,025	\$ 51,025
30-Jun-37	\$ 35,000	\$ 16,175	\$ 51,175
30-Jun-38	\$ 36,000	\$ 15,300	\$ 51,300
30-Jun-39	\$ 37,000	\$ 14,400	\$ 51,400
30-Jun-40	\$ 38,000	\$ 13,475	\$ 51,475
30-Jun-41	\$ 39,000	\$ 12,525	\$ 51,525
30-Jun-42	\$ 40,000	\$ 11,550	\$ 51,550
30-Jun-43	\$ 40,000	\$ 10,550	\$ 50,550
30-Jun-44	\$ 41,000	\$ 9,550	\$ 50,550
30-Jun-45	\$ 43,000	\$ 8,525	\$ 51,525
30-Jun-46	\$ 44,000	\$ 7,450	\$ 51,450
30-Jun-47	\$ 45,000	\$ 6,350	\$ 51,350
30-Jun-48	\$ 46,000	\$ 5,225	\$ 51,225
30-Jun-49	\$ 47,000	\$ 4,075	\$ 51,075
30-Jun-50	\$ 48,000	\$ 2,900	\$ 50,900
30-Jun-51	\$ 49,000	\$ 1,700	\$ 50,700
<b>Totals</b>	<b>\$ 1,171,000</b>	<b>\$ 617,000</b>	<b>\$ 1,788,000</b>

**Debt Name:**  
**Issuance Date:**  
**Issuance Amount:**  
**Debt Instrument (or Type):**  
**Repayment Source(s):**

**2011 Sanitary Sewer Supply System - Series B**  
**3/30/2011**  
**\$100,000**  
**Waste Water System Revenue Bonds**  
**Waste Water Replacement Fund**

<b>Years Ending</b>		<b>Principal</b>		<b>Interest</b>		<b>Total</b>
30-Jun-17	\$	2,000	\$	2,325	\$	4,325
6/30/20178	\$	2,000	\$	2,275	\$	4,275
30-Jun-19	\$	2,000	\$	2,225	\$	4,225
30-Jun-20	\$	2,000	\$	2,175	\$	4,175
6/30/20214	\$	2,000	\$	2,125	\$	4,125
30-Jun-22	\$	2,000	\$	2,075	\$	4,075
30-Jun-23	\$	2,000	\$	2,025	\$	4,025
30-Jun-24	\$	2,000	\$	1,975	\$	3,975
30-Jun-25	\$	2,000	\$	1,925	\$	3,925
30-Jun-26	\$	2,000	\$	1,875	\$	3,875
30-Jun-27	\$	2,000	\$	1,825	\$	3,825
30-Jun-28	\$	2,000	\$	1,775	\$	3,775
30-Jun-29	\$	2,000	\$	1,725	\$	3,725
30-Jun-30	\$	2,000	\$	1,675	\$	3,675
30-Jun-31	\$	2,000	\$	1,625	\$	3,625
30-Jun-32	\$	2,000	\$	1,575	\$	3,575
30-Jun-33	\$	2,000	\$	1,525	\$	3,525
30-Jun-34	\$	3,000	\$	1,475	\$	4,475
30-Jun-35	\$	3,000	\$	1,400	\$	4,400
30-Jun-36	\$	3,000	\$	1,325	\$	4,325
30-Jun-37	\$	3,000	\$	1,250	\$	4,250
30-Jun-38	\$	3,000	\$	1,175	\$	4,175
30-Jun-39	\$	3,000	\$	1,100	\$	4,100
30-Jun-40	\$	3,000	\$	1,025	\$	4,025
30-Jun-41	\$	3,000	\$	950	\$	3,950
30-Jun-42	\$	3,000	\$	875	\$	3,875
30-Jun-43	\$	3,000	\$	800	\$	3,800
30-Jun-44	\$	3,000	\$	725	\$	3,725
30-Jun-45	\$	3,000	\$	650	\$	3,650
30-Jun-46	\$	3,000	\$	575	\$	3,575
30-Jun-47	\$	3,000	\$	500	\$	3,500
30-Jun-48	\$	4,000	\$	425	\$	4,425
30-Jun-49	\$	4,000	\$	325	\$	4,325
30-Jun-50	\$	4,000	\$	225	\$	4,225
30-Jun-51	\$	4,000	\$	125	\$	4,125
<b>Totals</b>	<b>\$</b>	<b>92,000</b>	<b>\$</b>	<b>47,650</b>	<b>\$</b>	<b>139,650</b>

<b>Debt Name:</b>	<b>DDA Building Improvements</b>
<b>Issuance Date:</b>	<b>9/15/2012</b>
<b>Issuance Amount:</b>	<b>\$150,000</b>
<b>Debt Instrument (or Type):</b>	<b>Installment Purchase Agreement</b>
<b>Repayment Source(s):</b>	<b>Corunna Downtown Development Authority</b>

<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
30-Jun-17	\$ 10,000	\$ 4,188	\$ 14,188
30-Jun-18	\$ 10,000	\$ 3,839	\$ 13,839
30-Jun-19	\$ 10,000	\$ 3,490	\$ 13,490
30-Jun-20	\$ 10,000	\$ 3,141	\$ 13,141
30-Jun-21	\$ 10,000	\$ 2,792	\$ 12,792
30-Jun-22	\$ 10,000	\$ 2,443	\$ 12,443
30-Jun-23	\$ 10,000	\$ 2,094	\$ 12,094
30-Jun-24	\$ 10,000	\$ 1,745	\$ 11,745
30-Jun-25	\$ 10,000	\$ 1,396	\$ 11,396
30-Jun-26	\$ 10,000	\$ 1,047	\$ 11,047
30-Jun-27	\$ 10,000	\$ 698	\$ 10,698
30-Jun-28	\$ 10,000	\$ 349	\$ 10,349
<b>Totals</b>	<b>\$ 120,000</b>	<b>\$ 27,222</b>	<b>\$ 147,222</b>

<b>Debt Name:</b>	<b>Sanitary Sewer Phase II</b>
<b>Issuance Date:</b>	<b>9/17/2013</b>
<b>Issuance Amount:</b>	<b>\$604,268</b>
<b>Debt Instrument (or Type):</b>	<b>Intergovernmental Agreement</b>
<b>Repayment Source(s):</b>	<b>Sewer Replacement Fund</b>

<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
30-Jun-17	\$ 52,591	\$ 29,081	\$ 81,672
30-Jun-18	\$ 25,759	\$ 10,776	\$ 36,535
30-Jun-19	\$ 25,759	\$ 10,261	\$ 36,020
30-Jun-20	\$ 26,832	\$ 9,735	\$ 36,567
30-Jun-21	\$ 26,832	\$ 9,198	\$ 36,030
30-Jun-22	\$ 27,905	\$ 8,651	\$ 36,556
30-Jun-23	\$ 28,979	\$ 8,082	\$ 37,061
30-Jun-24	\$ 28,979	\$ 7,502	\$ 36,481
30-Jun-25	\$ 30,052	\$ 6,912	\$ 36,964
30-Jun-26	\$ 30,052	\$ 6,311	\$ 36,363
30-Jun-27	\$ 31,125	\$ 5,699	\$ 36,824
30-Jun-28	\$ 31,125	\$ 5,077	\$ 36,202
30-Jun-29	\$ 32,198	\$ 4,444	\$ 36,642
30-Jun-30	\$ 32,198	\$ 3,800	\$ 35,998
30-Jun-31	\$ 33,272	\$ 3,145	\$ 36,417
30-Jun-32	\$ 34,345	\$ 2,469	\$ 36,814
30-Jun-33	\$ 34,345	\$ 1,782	\$ 36,127
30-Jun-34	\$ 35,418	\$ 1,084	\$ 36,502
30-Jun-35	\$ 36,502	\$ 365	\$ 36,867
<b>Totals</b>	<b>\$ 604,268</b>	<b>\$ 134,374</b>	<b>\$ 738,642</b>

**Debt Name:**  
**Issuance Date:**  
**Issuance Amount:**  
**Debt Instrument (or Type):**  
**Repayment Source(s):**

**Sanitary Serwer Phase III**  
**9/17/2014**  
**\$1,537,927**  
**Intergovernmental Agreement**  
**Sewer Replacement Fund**

<b>Years Ending</b>		<b>Principal</b>		<b>Interest</b>		<b>Total</b>
30-Jun-17	\$	59,595	\$	60,127	\$	119,722
30-Jun-18	\$	61,517	\$	31,741	\$	93,258
30-Jun-19	\$	63,439	\$	30,179	\$	93,618
30-Jun-20	\$	65,362	\$	28,569	\$	93,931
30-Jun-21	\$	67,284	\$	26,911	\$	94,195
30-Jun-22	\$	69,207	\$	25,205	\$	94,412
30-Jun-23	\$	69,207	\$	23,475	\$	92,682
30-Jun-24	\$	71,129	\$	21,721	\$	92,850
30-Jun-25	\$	73,052	\$	19,918	\$	92,970
30-Jun-26	\$	74,974	\$	18,067	\$	93,041
30-Jun-27	\$	76,896	\$	16,169	\$	93,065
30-Jun-28	\$	78,819	\$	14,223	\$	93,042
30-Jun-29	\$	80,741	\$	12,229	\$	92,970
30-Jun-30	\$	82,664	\$	10,186	\$	92,850
30-Jun-31	\$	84,586	\$	8,095	\$	92,681
30-Jun-32	\$	86,508	\$	5,957	\$	92,465
30-Jun-33	\$	90,353	\$	3,746	\$	94,099
30-Jun-34	\$	92,276	\$	1,463	\$	93,739
30-Jun-35	\$	94,198		(868)	\$	93,330
30-Jun-36	\$	96,120		(1,023)		95,097
<b>Totals</b>	<b>\$</b>	<b>1,537,927</b>	<b>\$</b>	<b>356,090</b>	<b>\$</b>	<b>1,894,017</b>

**Debt Name:**  
**Issuance Date:**  
**Issuance Amount:**  
**Debt Instrument (or Type):**  
**Repayment Source(s):**

**Municipal Dump Truck**  
**6/1/2016**  
**\$135,000**  
**Installment Purchase Agreement**  
**Motor Pool Fund**

<b>Years Ending</b>		<b>Principal</b>		<b>Interest</b>		<b>Total</b>
30-Jun-17	\$	27,000	\$	2,687	\$	29,687
30-Jun-18	\$	27,000	\$	2,149	\$	29,149
30-Jun-19	\$	27,000	\$	1,612	\$	28,612
30-Jun-20	\$	27,000	\$	1,075	\$	28,075
30-Jun-21	\$	27,000	\$	537	\$	27,537
<b>Totals</b>	<b>\$</b>	<b>135,000</b>	<b>\$</b>	<b>8,060</b>	<b>\$</b>	<b>143,060</b>

# Projected Budget Report

Local Government Name:  
Local Unit Code:  
Current Fiscal Year End Date:  
Fund Name:

**City of Corunna**  
**782010**  
**30-Jun-17**  
**All Government Funds**

*Note: "All Government Funds" does not include Water Fund, Sanitary Sewer Fund, Garbage Fund, Retiree Benefits Fund, Motor Pool Fund, DDA Fund, Transportation Fund, Fire Capital, Library & Ambulance.*

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 793,766	- %	\$ 793,766.26	w/ PPT & IFT ; 5/6yr Average Trend; 0% ;
Other Taxes	\$ -	- %	\$ -	N/A
State Revenue Sharing	\$ 738,073	(5) %	\$ 719,964.79	w/ Act 51& PA 86 ; 5/6yr Average Trend; -5%
Income Tax	\$ -	- %	\$ -	N/A
Fines & Fees	\$ 224,040	(3) %	\$ 214,819.04	Grouped 5/6yr Average Trend; -3% ;
Licenses & Permits	\$ 16,800	(3) %	\$ 16,296	Grouped 5/6yr Average Trend; -3%
Interest & Rental Income	\$ 91,510	(3) %	\$ 88,765	Grouped 5/6yr Average Trend; -3%
Grant Revenues	\$ 1,078,709	- %	\$ -	Trail Grant Requested, SAW Storm, DAM
Other Revenues	\$ 540,783	(3) %	\$ 524,560	Grouped 5/6yr Average Trend; -3%
Interfund Transfers (In)	\$ 445,313	2 %	\$ 454,219	5/6yr Average Trend; +3%, Est 2%
<b>Total Revenues</b>	<b>\$ 3,928,994</b>		<b>\$ 2,812,390</b>	
<b>EXPENDITURES</b>				
General Government	\$ 437,851	2 %	\$ 446,608	5/6yr Average Trend; -3%, Est 2%
Police and Fire	\$ 493,507	2 %	\$ 503,377	5/6yr Average Trend; 0%, Est 2%
Other Public Safety	\$ 48,287	6 %	\$ 51,184	Bldg/Zoning/Code Enforcement ; 5/6yr Average Trend; +12%, Est 6%.
Roads	\$ 266,247	- %	\$ 266,247.07	5/6yr Average Trend; -2%. Est 0%
Other Public Works	\$ 1,148,423	2 %	\$ 391,091.29	5/6yr Average Trend; 0%, Est 2% (Less Dam)
Health and Welfare	\$ 16,975	(1) %	\$ 16,805	Cemetery ; 5/6yr Average Trend; -8%, Est -1%
Community & Economic Dev.	\$ 28,486	- %	\$ 28,486	Airport., Industrial Development
Recreation & Culture	\$ 187,400	1 %	\$ 189,274	5/6yr Average Trend; -2%, Est 1%
Capital Outlay	\$ 572,260	5 %	\$ 82,950	Storm SAW, Trail, Parmenter Park Year 4 ; Roads Year 5 ; 5/6yr Average Trend; 5%
Debt Service	\$ 60,012	(3) %	\$ 58,212.00	Excludes Water/Sewer ; 5/6yr Average Trend; -3% ;
Other Expenditures	\$ 378,322	5 %	\$ 397,238	Retirement. 5/6yr Average Trend; -9%, Est 5%
Interfund Transfers (Out)	\$ 387,990	(2) %	\$ 380,230	5/6yr Average Trend; -2%
<b>Total Expenditures</b>	<b>\$ 4,025,759</b>		<b>\$ 2,811,702</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (96,765)</b>		<b>\$ 687</b>	
<b>Beginning Fund Balance</b>	<b>\$ 2,982,658</b>		<b>\$ 2,885,893</b>	
<b>Ending Fund Balance</b>	<b>\$ 2,885,893</b>		<b>\$ 2,886,580</b>	

# Projected Budget Report

Local Government Name:  
 Local Unit Code:  
 Current Fiscal Year End Date:  
 Fund Name:

City of Corunna
782010
30-Jun-17
All Government Funds

Note: "All Government Funds" does not include Water Fund, Sanitary Sewer Fund, Garbage Fund, Retiree Benefits Fund, Motor Pool Fund, DDA Fund, Transportation Fund, Fire Capital, Library & Ambulance.

REVENUES	Percentage Change		Year 3 Budget	Percentage Change		Year 4 Budget	Percentage Change		Year 5 Budget
Property Taxes	-	%	\$ 793,766.26	-	%	\$ 793,766.26	-	%	\$ 793,766.26
Other Taxes	-	%	\$ -	-	%	\$ -	-	%	\$ -
State Revenue Sharing	(5)	%	\$ 706,878.07	(5)	%	\$ 698,149.94	(5)	%	\$ 663,242.44
Income Tax	-	%	\$ -	-	%	\$ -	-	%	\$ -
Fines & Fees	(3)	%	\$ 208,374.47	(3)	%	\$ 202,123.24	(3)	%	\$ 196,059.54
Licenses & Permits	(3)	%	\$ 15,807	(3)	%	\$ 15,332.91	(3)	%	\$ 14,872.92
Interest & Rental Income	(3)	%	\$ 86,102	(3)	%	\$ 83,518.94	(3)	%	\$ 81,013.38
Grant Revenues	-	%	\$ -	-	%	\$ -	-	%	\$ -
Other Revenues	(3)	%	\$ 508,823	(3)	%	\$ 493,558.14	(3)	%	\$ 478,751.40
Interfund Transfers (In)	2	%	\$ 463,303	2	%	\$ 472,569.42	2	%	\$ 482,020.81
<b>Total Revenues</b>			<b>\$ 2,783,054</b>			<b>\$ 2,759,019</b>			<b>\$ 2,709,727</b>
<b>EXPENDITURES</b>									
General Government	2	%	\$ 455,540	2	%	\$ 464,651	2	%	\$ 473,944
Police and Fire	2	%	\$ 513,445	2	%	\$ 523,714	2	%	\$ 534,188
Other Public Safety	6	%	\$ 54,255	6	%	\$ 57,510	6	%	\$ 60,961
Roads	-	%	\$ 266,247.07	-	%	\$ 266,247	-	%	\$ 266,247
Other Public Works	2	%	\$ 398,913	2	%	\$ 406,891	2	%	\$ 415,029
Health and Welfare	(1)	%	\$ 16,637	(1)	%	\$ 16,470	(1)	%	\$ 16,306
Community & Economic Dev.	-	%	\$ 28,486	-	%	\$ 28,486	-	%	\$ 28,486
Recreation & Culture	1	%	\$ 191,167	1	%	\$ 193,078	1	%	\$ 195,009
Capital Outlay	5	%	\$ 87,098	200	%	\$ 261,293	(40)	%	\$ 156,776
Debt Service	(3)	%	\$ 56,466	(3)	%	\$ 54,772	(3)	%	\$ 53,129
Other Expenditures	5	%	\$ 417,100	5	%	\$ 437,955	5	%	\$ 459,853
Interfund Transfers (Out)	(2)	%	\$ 372,625	(2)	%	\$ 365,173	(2)	%	\$ 357,869
<b>Total Expenditures</b>			<b>\$ 2,857,978</b>			<b>\$ 3,076,240</b>			<b>\$ 3,017,796</b>
<b>Net Revenues (Expenditures)</b>			<b>\$ (74,924)</b>			<b>\$ (317,221)</b>			<b>\$ (308,069)</b>
<b>Beginning Fund Balance</b>			<b>\$ 2,886,580</b>			<b>\$ 2,811,656</b>			<b>\$ 2,494,435</b>
<b>Ending Fund Balance</b>			<b>\$ 2,811,656</b>			<b>\$ 2,494,435</b>			<b>\$ 2,186,366</b>